

APPLICATION PROCESS

- Apply to a financial aid eligible program at NWTC, nwtc.edu.
- Complete your FAFSA (Free Application for Federal Student Aid), fafsa.ed.gov.
 - 2019-2020 FAFSA (Fall 2019, Spring 2020, Summer 2020)
 - 2017 Federal Taxes and W2s
 - 2020-2021 FAFSA (Fall 2020, Spring 2021, Summer 2021)
 - 2018 Federal Taxes and W2s
 - ▶ NWTC Federal School Code: **005301**
 - ▶ Apply for FSA ID and password, fsaid.ed.gov, to electronically sign your FAFSA.
 - ▶ **Dependent students:** one parent will also need a FSA ID to electronically sign.
- Within 3-5 days of completing your FAFSA, you will receive your SAR (Student Aid Report) from FSA.
 - ▶ Review the comments on your SAR and make any required changes at fsaid.ed.gov.
- Within 1-2 weeks you will receive a confirmation letter from NWTC verifying your FAFSA has been received and the additional steps that need to be completed.
 - ▶ Log into your **my.NWTC** account to review your Financial Aid To Do List items if selected for verification.
 - ▶ If we have any additional questions, we will email your NWTC account.
- Please allow 2-3 weeks to receive your financial aid award email once the Financial Aid Office receives ALL of your verification items.

AWARD NOTIFICATION

- **Accept/decline financial aid award** in **my.NWTC** account.
 - ▶ Financial Aid > Accept/Decline Financial Aid
- **Loan borrowers ONLY** need to complete Loan Requirements.
 - ▶ Log into studentloans.gov with FSA ID and Password:
 - Complete Loan Entrance Counseling
 - Complete Loan Agreement (Master Promissory Note)
 - ▶ If you declined a loan after receiving your award notification, you may request to have the loan reinstated by emailing finaid@nwtc.edu.
- **Refunds** are sent to BankMobile for processing after your account is paid in full.
 - ▶ Select your refund preference with BankMobile by visiting: bankmobiledisbursements.com/refundchoices/.
 - ▶ Contact Student Finance with questions regarding your BankMobile account, studentfinance@nwtc.edu.
- **Pick up books**
 - ▶ You may qualify for the Textbook Charge Program if you have excess financial aid.

DISBURSEMENT

- Finalize your class schedule prior to Pell Recalculation Date (two weeks after the semester begins).
- ▶ Grant funds will not be adjusted for additional classes added after disbursement.
 - ▶ If you do not plan to attend a class, you must officially drop from that class before it begins as charges will be assessed to your account even if you do not attend.
 - ▶ If you drop a class, you may need to repay your financial aid. Contact the Financial Aid Office before adjusting your schedule.
 - ▶ If you drop a late-starting class prior to its start date, you may need to repay your financial aid.

Grades of NS, F, W, are not financial aid eligible.

- The first disbursement of the semester occurs two weeks after the semester begins.
- ▶ Estimated disbursement dates can be viewed in your my.NWTC account under View Financial Aid.
 - ▶ If you have late starting classes, financial aid will not disburse until at least one of your classes has started.

WORK-STUDY

If you accepted work-study as part of your financial aid award, watch your email for a follow up email from workstudy@nwtc.edu about your next steps.

If you were not awarded work-study and would like to be considered, email finaid@nwtc.edu to be added to our waiting list.

SAP AND TIME FRAME

Satisfactory Academic Progress (SAP)

- ▶ Maintain a minimum cumulative 2.0 GPA & 67% completion rate for all credit classes attempted at NWTC.

Time Frame

- ▶ Complete your degree within 150% of the required credits needed to graduate in your program of study.

View in **my.NWTC** account under View Financial Aid > My SAP Status.

Email sent at the end of each semester with updated SAP and Time Frame status.

ADDITIONAL INFORMATION

Communication from the Financial Aid Office will be through your NWTC email.

Significant changes to income reported on the FAFSA may be reviewed. Please contact the Financial Aid Office, after you have been awarded, to see if you qualify for a Special Circumstance.