

NORTHEAST WISCONSIN TECHNICAL COLLEGE



District Board of Trustees

MEETING AGENDA AND EXHIBITS

Wednesday, May 8, 2024

**In-Person at the NWTC Green Bay Campus
2740 West Mason Street, Green Bay, WI 54307**



OUR VISION...

NWTC is a cutting-edge life-long learning college that transforms, strengthens, and inspires.

MISSION STATEMENT

We are a two-year technical college, serving Northeast Wisconsin by providing education, training, and life-long learning opportunities for all individuals and businesses leading to the development of a skilled and culturally inclusive workforce. Our customers stimulate the economic vitality of our district as a result of the application of skills and knowledge acquired through the completion of certificates, degrees, diplomas, and courses.

NWTC VALUE STATEMENTS

Customer Focus: We are committed to exceeding the service and learning expectations of our customers and our community.

Everyone Has Worth: We are committed to embracing the worth of every individual, creating a place for all people and promoting the respectful environment necessary for intellectual and personal discovery.

Passion and Inspiration: We have a personal passion for achieving the College's vision, inspiring and motivating others to action.

Creativity and Innovation: We are committed to energizing and fostering transformative change through challenging experiences, proactive thinking, and taking initiative.

Collaboration: We are committed to open communication, teamwork, and productive conflict that strengthen relationships and create better solutions.

Emotional Intelligence: We are committed to growth in our individual awareness through personal reflection, seeking input from others and aligning our actions.

Results and Accountability: We are individually and collectively accountable for the sustainable and optimal use of resources and the achievement of meaningful, measurable results.

Valuing Talent & Well Being: We are committed to fostering a mentally and physically healthy work environment that promotes learning and growth and attracts and retains talented people.

Ethics: We are committed to ethical and honest behavior and personal responsibility for living and modeling the values of NWTC.

NWTC Land Acknowledgment Statement

"The region served by Northeast Wisconsin Technical College occupies the ancestral home of the Menominee Nation, who have persisted here in Northeast Wisconsin from before recorded history to the present day. The College's Green Bay campus exists upon lands ceded to the Oneida Nation by the Menominee Nation. We acknowledge this land we stand upon today as sacred, historical, and significant to the Menominee and Oneida Nations, as are the lands of all sovereign First Nations People."



*NWTC Board of Trustees Meeting
Agenda*

May 8, 2024
12:15 p.m.

*NWTC Green Bay Campus Boardroom DO308
2740 West Mason Street, Green Bay, Wisconsin 54307*

Open Meeting & Roll Call – Please turn off all cell phones at this time.

The Board Chairperson will call the May 8, 2024 NWTC Board of Trustees meeting to order and request that roll call be taken at this time.

Guests

12:15 – 12:45

1. **Open Forum, Introduction of Guests, and Acknowledgements**

The Chairperson will ask for the introduction of any guests present at this time and invite public comment.

Prior to the open of the meeting, public wishing to speak during this portion of the agenda must complete the sign-in sheet provided at the meeting location proving their name and nature of interest/concern. Public Remarks are limited to five (5) minutes per person and fifteen (15) minutes in total.

2. **Foundation Update (15 minutes)**

Joe Langer, NWTC Foundation Board Vice President, will provide an update at this time.

3. **Mission Moment**

Meridith Jaeger, VP of College Advancement, will share a mission moment at this time.

4. **Student Leader Forum**

A Student Leader Forum Officer will provide an update at this time.

Executive Session

12:45 – 1:15

The Board Chair will accept a motion to go into Executive Session in accordance with State Statute 19.85 (1) (c)¹ for the purpose of discussing the following items: 1. President’s Performance Evaluation and Incoming President’s Contract and Compensation.

Following the Executive Session, the Board Chair will accept a motion to return to the regular order of business.

Action Items (Roll Call Vote)

1:15 – 1:30

1. **Bills**

Detailed copies of the current disbursements for fiscal year 2024 for the month of April are being forwarded to the Board Treasurer for review and recommendation to the Board for payment. Additional listings of the bills are available in the District Office for review by any interested person. Included as Board Exhibit 1 is a copy of the fiscal year 2024 Board of Trustees Travel and Membership Budget Report.

It is recommended that the Board approve the April 2024 bills as presented and the fiscal year 2024 Board of Trustees Travel and Membership Budget Report.

2. **President’s Contract & Compensation**

It is recommended that the Board approve the President’s compensation, benefits, and contract as discussed in Executive Session to be effective July 1, 2024.

Consent Agenda Items:

1:30 – 1:35

1. **Minutes**

The minutes of the April 17, 2024 Board meeting were sent to Board members prior to the May 8, 2024 Board meeting. It is recommended that Board approval be given for the April 17, 2024 Board meeting minutes.

2. **Corporate Training & Economic Development (Contracts for Service)**

Under the provisions of State Statutes 38.14 (3) and State Administrative Code WTCS 8, the District Board may enter into contracts to provide instructional or non-instructional services to public institutions, local governmental bodies, private institutions, industries, and businesses. District Board policy E240 delegates the authority to initiate a contract to the President, with the proviso that the contract is subject to retroactive approval by the Board. A report of fiscal year 2024 contracts pending Board approval is attached as Board Exhibit 2.

This report includes not only the in-district contracts but also the out-of-district and the out-of-state contracts. State Board Contract for Service Policy requires that the District Board receive a report at least quarterly on contracts entered into for which less than full cost is being charged. We have elected to provide the Board with this report on a monthly basis. This report uses a state formula in which the state annually calculates a percentage for indirect expenses (34.08% for on-campus and 27.96% for off-campus) such as administration, facilities, utilities, information systems, registration, counselors, insurance, etc., associated with a contract to determine full costs. Project pricing was recommended by the department and approved by the Board. The intent is to recover

¹ (c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.

the direct and indirect costs of delivering the services. Copies of the contracts are available for review by any interested person.

It is recommended that the Board approve the contracts for services identified in Board Exhibit 2.

Break

1:35 – 1:50

Reports

1. NWTC Strategic Partnerships

1:50 – 2:45

Kristen Raney, President, and members of the Executive Leadership Team will review efforts to strengthen key partnerships that align with college priorities.

2. Divisional Reports

2:45 – 3:15

- A. President’s Report
- B. Learning Update
- C. College Advancement Update
- D. Diversity, Equity, and Inclusion Update
- E. Talent & Culture Update
- F. Student Services Update
- G. Business & Technology Update

3. Board Member Professional Development Updates

3:15 – 3:45

Board members will have an opportunity to report out on any professional development activities and/or conferences they have attended since the last Board meeting.

Break

3:45 – 4:00

Action Item

1. FY 2024 Budget Public Hearing

The Board Chair will accept a motion to adjourn the regular session for the purpose of conducting a Public Hearing on the FY 2025 Budget for Northeast Wisconsin Technical College (4:00 p.m.).

Following the Budget Public Hearing, the Board will return to the regular order of business to act on the FY 2025 Budget.

2. Adoption of the FY 2025 Budget

Staff recommends approval of the FY 2025 Budget as presented in the budget document and summarized in Board Exhibit 3 or as amended.

Next Board Meeting

The June 12, 2024, Board meeting will be held in the District Boardroom on the Green Bay Campus located at 2740 West Mason Street, Green Bay, WI 54307.

Board members and administration will have an opportunity to identify items that weren't identified prior to the preparation of the agenda for referral to administration or placed on a future board agenda.

Adjournment

The Board Chair will accept a motion to adjourn the May 8, 2024 Board meeting.

NORTHEAST WISCONSIN TECHNICAL COLLEGE



District Board of Trustees

Exhibits

May 8, 2024

NWTC Budget vs Actual

Organization Cost Center:
Board Of Trustees

Period FY2024 - Apr
Fund General Fund

Ledger Account	07/01/2022 - 04/30/2023	FY2024		04/01/2024 - 04/30/2024	YTD	07/01/2023 - 04/30/2024	Percent Spent
	Prior Year YTD Actuals	Current Year Original Budget	Current Year Amended Budget	Actuals	Actuals	Budget Available	
Expenses							
Total Expenses	0	64,600	64,600	1,282	94,908	(30,308)	146.9%
Travel & Professional Development	0	18,000	18,000	930	31,406	(13,406)	174.5%
Conference Or Professional Development Registration Fee	0	0	0	0	6,210	(6,210)	0.0%
Board Of Trustees	0	0	0	0	6,210	(6,210)	0.0%
Dues & Subscriptions	0	0	0	0	0	0	0.0%
Board Of Trustees	0	0	0	0	0	0	0.0%
Travel For Conferences Or Professional Development	0	18,000	18,000	930	18,385	(385)	102.1%
Board Of Trustees	0	18,000	18,000	930	18,385	(385)	102.1%
Travel To NWTC Locations	0	0	0	0	6,811	(6,811)	0.0%
Board Of Trustees	0	0	0	0	6,811	(6,811)	0.0%
Accreditation & Institutional Membership	0	45,000	45,000	0	52,064	(7,064)	115.7%
Accreditation	0	45,000	0	0	0	0	0.0%
Board Of Trustees	0	45,000	0	0	0	0	0.0%
Institutional Membership	0	0	45,000	0	52,064	(7,064)	115.7%
Board Of Trustees	0	0	45,000	0	52,064	(7,064)	115.7%
Supplies, Minor Equipment, & Postage	0	1,600	1,600	0	1,058	542	66.1%
Online & Print Resources	0	600	600	0	0	600	0.0%
Board Of Trustees	0	600	600	0	0	600	0.0%
Printing - Internal	0	1,000	1,000	0	1,058	(58)	105.8%
Board Of Trustees	0	1,000	1,000	0	1,058	(58)	105.8%
Professional Services	0	0	0	0	3,500	(3,500)	0.0%
Professional Services - Non-Instructional	0	0	0	0	3,500	(3,500)	0.0%
Board Of Trustees	0	0	0	0	3,500	(3,500)	0.0%
Other Current Expenditures	0	0	0	352	6,880	(6,880)	0.0%
Advertising & Publications	0	0	0	0	104	(104)	0.0%
Board Of Trustees	0	0	0	0	104	(104)	0.0%
Meeting Expense	0	0	0	352	6,776	(6,776)	0.0%

April BOARD REPORT

Proposed Contract Training 2023/2024

Indistrict*		START			
CLIENT NAME	CONTRACT DESCRIPTION	DATE	EST REVENUE	EST EXPENSE	MARGIN
Multiple Recipient Local Gov	Basic SWAT April 2024	4/22/2024	7,425.00	4,536.36	2,888.64
Multiple Recipient Local Gov	LESB Instructor development April 2024	4/15/2024	6,631.00	3,605.67	3,025.33
Multiple Recipient Local Gov	RTAC/HERC Conference April 2024	4/15/2024	3,936.24	3,186.24	750.00
Multiple Recipient Local Gov	Milwaukee PD Harbor Unit Active Threat 2024	4/24/2024	9,350.00	5,563.23	3,786.77
Multiple Recipient Local Gov	Grant Writing April 2024	4/17/2024	7,176.00	4,000.00	3,176.00
Georgia Pacific-Broadway	Fire Brigade 2024	4/3/2024	13,360.00	3,595.73	9,764.27
Green Bay Metro Fire Department	GBMFD Flashover Training April 2024	4/29/2024	600.00	511.40	88.60
Multiple Recipient Local Gov	House of Worship Conference- 2024	4/10/2024	25,760.00	13,368.84	12,391.16
Willow Bay Dental	BLS Refresher	4/26/2024	1,175.00	793.27	381.73
Multiple Recipient Local Gov	Tactics for Patrol- MPD- April 2024	4/1/2024	4,850.00	2,748.76	2,101.24
NEW HERC	Teaching Assistant- RTEC/HERC Conference 2024	4/15/2024	200.00	193.77	6.23
Green Bay Police Department	36 Hour SFST Class- GBPD- April 2024	4/19/2024	150.00	0.00	150.00
American Metal Finishing	CPR Heartsaver AED	4/27/2024	480.00	322.21	157.79
Green Bay Police Department	GBPD Inservice- EVOC/HVRC- Spring 2024	4/4/2024	6,700.00	4,700.00	2,000.00
Multiple Recipient Local Gov	Leaking the Truth April 2024	4/1/2024	1,690.00	1,000.00	690.00
Multiple Recipient Local Gov	Leaking the Truth - Intermediate- April 2024	4/2/2024	3,990.00	1,800.00	2,190.00
Multiple Recipient Local Gov	3 Day Inservice Package- April 2024	4/3/2024	1,930.00	1,278.48	651.52
Multiple Recipient Local Gov	LESB Firearms Instructor April 2024	4/8/2024	8,784.00	4,668.43	4,115.57
Multiple Recipient Local Gov	CPTED/Security Assessments April 2024	4/8/2024	1,495.00	1,027.35	467.65
Multiple Recipient Local Gov	Branding and Marketing April 2024	4/10/2024	280.00	193.77	86.23
Multiple Recipient Local Gov	Nuisance Abatement April 2024	4/12/2024	960.00	616.41	343.59
Multiple Recipient Local Gov	LESB SFST Instructor April 2024	4/30/2024	1,750.00	426.12	1,323.88
Green Bay Police Department	GBPD Dive Training- April 2024	4/8/2024	3,120.00	2,685.00	435.00
Multiple Recipient Business & Industry	OSHA 10-Hour_General Industry_April2024	4/4/2024	1,236.00	826.64	409.36
Bay Area Workforce Development Board	NA/Phlebotomy 4/2024	4/15/2024	43,000.00	27,554.91	15,445.09
Multiple Recipient Business & Industry	Forklift Operator Training_April2024	4/8/2024	1,323.00	699.98	623.02
KI Bonduel	Five Behaviors of a Cohesive Team Spring 2024	4/16/2024	3,167.00	1,851.40	1,315.60
Multiple Recipient Local Gov	Patrol Response to OD Death April 2024	4/23/2024	2,028.00	1,100.00	928.00
Multiple Recipient Business & Industry	Forklift Train the Trainer April 2024	4/15/2024	2,370.00	776.31	1,593.69
Austin Straubel Airport	Airport PS Firearms/DAAT/Tactical Response Spring 2024	4/17/2024	750.00	504.74	245.26
Blue Water Services Ltd	CDL Class A Manual and Theory-Scott Oftedahl	4/11/2024	5,048.00	2,885.89	2,162.11
Multiple Recipient Business & Industry	Transformer Workshop_April 2024	4/22/2024	14,925.00	6,310.56	8,614.44
TreeHouse Foods	Forklift Train-the-Trainer	4/16/2024	1,600.00	629.75	970.25
TreeHouse Foods	Scissor & Snorkel Lift Train-the-Trainer	4/17/2024	1,600.00	629.75	970.25
Multiple Recipient Local Gov	Ethical Leadership April 2024	4/25/2024	845.00	600.00	245.00
Multiple Recipient Local Gov	Influencing the Performance of Others April 2024	4/24/2024	1,690.00	1,100.00	590.00
Samuel Pressure Vessel Group	Charpy Impact Test	4/2/2024	334.00	180.50	153.50
Multiple Recipient Local Gov	Fundamentals of Implementing and Managing Grants April 2024	4/30/2024	1,183.00	950.00	233.00
Fincantieri Marinette Marine Corp	Qualifications 4/15 - 4/18/24	4/15/2024	4,323.06	2,301.35	2,021.71
RGL Holdings Inc	Critical Conversations Spring 2024	4/24/2024	4,390.00	2,422.15	1,967.85
Multiple Recipient Business & Industry	Leadership 10 Pack Self-Paced Modules_April 2024	4/24/2024	675.00	0.00	675.00
Multiple Recipient Business & Industry	Online Self-Paced Learning_Navigating Change	4/25/2024	30.00	0.00	30.00
TOTAL			\$202,309.30	\$112,144.97	\$90,164.33

Out of District		START			
CLIENT NAME	CONTRACT DESCRIPTION	DATE	EST REVENUE	EST EXPENSE	MARGIN
KI Manitowoc	Excel April 2024	4/2/2024	2,500.00	1,406.33	1,093.67
Farm Inc	Pre-trip Inspection and Truck Backing Brandyn Sanborn	4/1/2024	300.00	184.94	115.06
City Gas Co	Gas Appliance Relight & Safety Inspection Training	4/4/2024	2,850.00	1,279.86	1,570.14
KI Manitowoc	Train-the-Trainer Spring 2024	4/17/2024	2,575.00	1,103.72	1,471.28
Farm Inc	Pre-trip inspection and truck backing Larry Bonde	4/11/2024	300.00	175.29	124.71

* Margin represents the difference of Estimated Revenue and Estimated Direct Contract Expenses.

** Estimated Revenue must be equal to or greater than Full Cost.

April BOARD REPORT

Proposed Contract Training 2023/2024

NPL Construction Co	Gas Appliance Relight & Safety Inspection Training	4/30/2024	2,900.00	1,414.10	1,485.90
Wind Point Police Department	Wind Point Pd Ammo and FOF	4/1/2024	205.00	0.00	205.00
Dept of Workforce Dev	CDL Class B and Theory Geraldo Jaime	4/1/2024	3,154.55	1,600.77	1,553.78
Dept of Workforce Dev	CDL Class A Manual and Theory-Blake Heier	4/11/2024	4,753.67	2,757.19	1,996.48
Dept of Workforce Dev	CDL Class A Manual and Theory Carson Taddy	4/19/2024	4,753.67	2,885.89	1,867.78
TOTAL			\$24,291.89	\$12,808.09	\$11,483.80

Out of State**		START				
CLIENT NAME	CONTRACT DESCRIPTION	DATE	EST REVENUE	EST EXPENSE	MARGIN	FULL COST
KK Integrated Logistics	CPR and First Aid	4/23/2024	2,569.00	2,055.65	513.35	2,398.40
Plastics Pipe Institute	MAB Fusion / Electrofusion	4/22/2024	13,425.00	5,419.48	8,005.52	7,801.54
LDR Worldwide	CDL Prep/Lopez 2024-04-01	4/1/2024	2,805.55	1,250.41	1,555.14	1,564.09
NPL Construction Co	Gas Appliance Relight & Safety Inspection Training	4/12/2024	3,050.00	1,628.25	1,421.75	1,905.94
Trade Team	Qualifications 4/1 - 4/4/24	4/1/2024	4,813.79	2,736.94	2,076.85	2,577.37
Consolidated Marine Systems	Qualifications 4/1 - 4/4/24	4/1/2024	3,993.68	2,244.86	1,748.82	2,745.38
VanAire, Inc.	Leadership 4.2024	4/23/2024	6,770.00	3,710.73	3,059.27	4,665.00
Consolidated Marine Systems	Qualifications 4/8 - 4/11/24	4/8/2024	3,313.70	1,357.78	1,955.92	1,683.66
Trade Team	Qualifications 4/8 - 4/11/24	4/8/2024	3,410.41	1,447.56	1,962.85	1,778.58
Trade Team	Qualifications 4/15 - 4/18/24	4/15/2024	8,025.21	4,017.68	4,007.53	4,436.02
Consolidated Marine Systems	Qualification 4/15/24	4/15/2024	746.90	448.04	298.86	489.13
Systems Control	DC3: Circuit Theorems	4/30/2024	7,250.00	3,603.96	3,646.04	4,396.94
Advanced Recruiting Trends LLC	Professional Driver Recruitment Q1 2024	4/25/2024	200.00	0.00	200.00	0.00
Trade Team	Qualifications 4/22 - 4/25/24	4/22/2024	3,412.02	2,022.99	1,389.03	2,567.12
TOTAL			\$63,785.26	\$31,944.33	\$31,840.93	\$39,009.17
Contract Total for April = 66		APRIL CONTRACT TRAINING GRAND TOTAL	\$290,386.45	\$156,897.39	\$133,489.06	

* Margin represents the difference of Estimated Revenue and Estimated Direct Contract Expenses.

** Estimated Revenue must be equal to or greater than Full Cost.

Revenues

	FY23 Actual*	FY24 Budget w/ State Aid Revision	FY25 Budget	Major Differences (000,000) FY25 vs FY24	% Change FY25 vs FY24
General Fund					
Local Government	\$ 13,201,331	\$ 13,900,000	\$ 14,915,000	\$ 1.02	7.3%
Property Tax Relief State Aid	34,895,624	34,895,624	34,895,624	0.00	0.0%
General State Aids	9,812,579	9,984,376	10,129,376	0.15	1.5%
Tuition & Fees	20,130,506	21,515,000	21,590,000	0.08	0.3%
Institutional Revenue	1,181,289	570,000	900,000	0.33	57.9%
Total General Fund Revenues	\$ 79,221,329	\$ 80,865,000	\$ 82,430,000	\$ 1.57	1.9%
Other Funds					
Local Taxes - Other Funds	\$ 1,824,910	\$ 2,149,948	\$ 1,943,938	\$ (0.21)	(9.6%)
Local Taxes - Debt Service	20,819,023	21,308,000	21,750,000	0.44	2.1%
State, Federal, & Private Grants	9,046,652	4,058,189	5,091,550	1.03	25.5%
Corporate Training & Economic Development	5,604,858	5,458,500	5,976,800	0.52	9.5%
Early College	4,068,532	3,500,000	3,500,000	0.00	0.0%
Capital Projects	642,593	25,000	75,000	0.05	200.0%
Capital Projects - COVID	443,029	-	-	0.00	0.0%
Debt Service	239,794	25,000	200,000	0.18	700.0%
Enterprise	4,952,921	4,658,000	4,743,200	0.09	1.8%
Internal Service	12,255,229	12,260,000	13,450,000	1.19	9.7%
Student Involvement	1,279,299	1,342,000	1,352,000	0.01	0.7%
Student Financial Aid	13,603,544	10,311,000	12,395,000	2.08	20.2%
Total Other Fund Revenues	\$ 74,780,384	\$ 65,095,637	\$ 70,477,488	\$ 5.38	8.3%
Total All Revenues	\$ 154,001,713	\$ 145,960,637	\$ 152,907,488	\$ 6.95	4.8%
Loan Proceeds	20,150,000	21,560,000	16,295,000	(5.27)	(24.4%)
Total All Fund Resources	\$ 174,151,713	\$ 167,520,637	\$ 169,202,488	\$ 1.68	1.0%

*Actual on a Budgetary Basis
FY 2025 Proposed Budget

Expenditures

	FY23 Actual*	FY24 Budget w/ State Aid Revision	FY25 Budget	Major Differences (000,000) FY25 vs FY24	% Change FY25 vs FY24
General Fund					
Personnel	\$69,458,985	\$71,139,600	\$72,700,000	\$ 1.56	2.2%
Travel & Professional Development	573,278	611,000	668,000	0.06	9.3%
Accreditation & Institutional Membership	303,615	316,600	319,000	0.00	0.8%
Supplies, Minor Equipment, & Postage	2,678,385	2,848,900	2,843,000	(0.01)	(0.2%)
Professional Services	1,982,926	2,222,500	2,873,000	0.65	29.3%
Utilities	1,435,567	1,697,700	1,783,000	0.09	5.0%
Repair & Rentals	1,596,042	1,779,400	1,760,000	(0.02)	(1.1%)
Other Current Expenditures	2,060,377	2,490,300	2,469,000	(0.02)	(0.9%)
Total General Fund Expenditures	<u>\$80,089,175</u>	<u>\$83,106,000</u>	<u>\$85,415,000</u>	<u>\$ 2.31</u>	<u>2.8%</u>
Other Funds					
State, Federal, & Private Grants	7,443,852	4,888,637	5,823,788	\$ 0.94	19.1%
Corporate Training & Economic Development	5,613,411	5,678,500	6,141,800	0.46	8.2%
Early College	4,364,805	3,931,600	3,920,100	(0.01)	(0.3%)
Capital Projects	18,144,950	22,181,800	16,499,200	(5.68)	(25.6%)
Capital Projects - COVID	295,153	-	-	0.00	-
Debt Service	21,920,332	21,011,000	21,125,000	0.11	0.5%
Enterprise	5,275,001	5,164,400	5,126,600	(0.04)	(0.7%)
Internal Service	13,821,216	12,260,000	13,450,000	1.19	9.7%
Student Involvement	1,244,044	1,342,000	1,352,000	0.01	0.7%
Student Financial Aid	13,826,617	10,531,000	12,615,000	2.08	19.8%
Total Other Fund Expenditures	<u>\$ 91,949,381</u>	<u>\$ 86,988,937</u>	<u>\$ 86,053,488</u>	<u>\$ (0.94)</u>	<u>(1.1%)</u>
Total All Fund Expenditures	<u>\$ 172,038,556</u>	<u>\$ 170,094,937</u>	<u>\$ 171,468,488</u>	<u>\$ 1.37</u>	<u>0.8%</u>

* Actual on a Budgetary Basis

General Fund Balance

	FY23 Actual	FY24 Amended Budget *	FY24 Projected	FY25 Budget
Operating General Fund Balance - Beginning	\$28,326,416	\$29,900,287	\$29,900,287	\$26,455,287
Revenues Over (Under) Expenditures	(1,357,428)	(2,241,000)	(1,895,000)	(1,870,000)
Transfers From (To) Other Funds	231,430	(15,000)	(50,000)	(15,000)
Net Add (Draw From) Operating Fund Balance	(1,125,998)	(2,256,000)	(1,945,000)	(1,885,000)
HEERF Funding (Lost Revenue & Indirect Admin)	2,699,869	-	-	-
Self Insurance Fund Infusion	-	-	(1,500,000)	-
Stipend (Total Compensation)	-	-	-	(1,115,000)
Operating General Fund Balance - Ending	\$29,900,287	\$27,644,287	\$26,455,287	\$23,455,287
Total General Fund Expenditures	\$80,578,757	\$83,106,000	\$83,100,000	\$85,415,000
20% Fund Balance Floor	\$16,115,751	\$16,621,200	\$16,620,000	\$17,083,000
Fund Balance Above 20% Floor	\$13,784,536	\$11,023,087	\$9,835,287	\$6,372,287

* Removes \$1.75M state aid estimation & adjusts beginning fund balance to actual ending FY23 fund balance.

Tax Levy

	FY23 Actual *	FY24 Revised Budget	FY25 Budget	% Change FY25 vs FY24
Tax Levy:				
Operating Levy	\$ 14,240,399	\$ 15,065,250	\$ 16,008,622	6.3%
Operating Levy from Net New Construction	820,628	943,372	850,316	(9.9%)
Debt Levy	20,819,023	21,308,270	21,750,000	2.1%
Total Levy	<u>\$ 35,880,050</u>	<u>\$ 37,316,892</u>	<u>\$ 38,608,938</u>	<u>3.5%</u>
Equalized Value	\$ 54,095,444,000	\$ 62,133,291,937	\$ 63,593,424,298	2.4%
Operating Mill Rate	0.27842	0.25765	0.26511	2.9%
Debt Mill Rate	0.38486	0.34294	0.34202	(0.3%)
Total Mill Rate	<u>0.66328</u>	<u>0.60059</u>	<u>0.60713</u>	<u>1.1%</u>

* Actual on a Budgetary Basis

NWTC Board Meeting Schedule – FY 2023-2024

Board Meeting Date	District Boards Association (State)	ACCT Conferences (National)	Other Activity Dates
July 10, 2023 (Monday) Green Bay Campus Boardroom			
August 9, 2023 Green Bay CTED			August 22, 2023 Board Retreat Location: Lodge Kohler
September 20, 2023 Shawano RLC			
October 18, 2023 (Set Tax Levy) Green Bay Campus Boardroom	October 25-28, 2023 District Board Fall Meeting WCTC – Pewaukee	October 9-12, 2023 ACCT Leadership Congress Las Vegas, NV	
November 15, 2023 Green Bay Campus Boardroom			
December 13, 2023 Green Bay Campus Boardroom			December 18, 2023 Green Bay Graduation
January 10, 2024 Green Bay Campus Boardroom	January 26, 2024 District Board Winter Meeting Zoom		
February 14, 2024 Green Bay Campus Boardroom		February 4-7, 2024 ACCT Legislative Summit Washington, DC	
March 11, 2024 Board Appointment Meeting & Public Hearing			Dworak, Mayer, Robinson
March 15, 2024 Sturgeon Bay Campus	March 22-23, 2024 District Board Spring Meeting Nicolet College		
April 17, 2024 Capital & Operational Budget Green Bay Campus Boardroom			April 24, 2024 Student Awards Ceremony Green Bay Commons
May 6, 2024 Board Appointment Meeting & Public Hearing			Mayer
May 8, 2024 Budget Hearing & Adoption of Budget Green Bay Campus Boardroom			<u>Graduations:</u> May 14, 2024 – Sturgeon Bay May 15, 2024 – Green Bay May 16, 2024 - Marinette
June 12, 2024 Marinette Campus			GED/HSED Graduation TBD
July 8, 2024 - Monday Green Bay Campus Boardroom			