

**NORTHEAST WISCONSIN TECHNICAL COLLEGE**

**DISTRICT BOARD OF TRUSTEES**

***MEETING AGENDA  
AND  
EXHIBITS***

***Northeast Wisconsin Technical College***

***NWTC Green Bay Campus, BT233 - Collaboration Space***

***2740 West Mason Street, Green Bay, WI 54303***

***Wednesday, February 15, 2023***



Northeast Wisconsin Technical College District

*Board of Trustees Meeting*  
Agenda

February 15, 2023  
12:00 p.m.

*In- Person at the NWTC Green Bay Campus – BT233 Collaboration Space*  
*2740 West Mason Street, Green Bay, WI 54303*

**Open Meeting & Roll Call – Please turn off all cell phones at this time.**

The Board Chairperson will call the February 15, 2023 NWTC Board of Trustees meeting to order and request that roll call be taken at this time.

**Guests**

**12:00 – 12:10**

1. Open Forum, Introduction of Guests, and Acknowledgements

The Chairperson will ask for the introduction of any guests present at this time and invite public comment.

2. Student Senate

Joshua Wallschlaeger, Student Senate Officer, will provide an update at this time.

3. Mission Moment

Meridith Jaeger, Vice President of College Advancement, will share a mission moment at this time.

**Action Items (Roll Call Vote)**

**12:10 – 12:25**

1. Bills

Detailed copies of the current disbursements for fiscal year 2023 for the month of January are being forwarded to the Board Treasurer for review and recommendation to the Board for payment. Additional listings of the bills are available in the District Office for review by any interested person. Included as Board Exhibit 1 is a copy of the certified 2<sup>nd</sup> quarter Capital Expenditures report for items over \$50,000.

It is recommended that the Board approve the January 2023 bills as presented and the certified 2<sup>nd</sup> quarter Capital Expenditures report for items over \$50,000.

2. Resolution Awarding the Sale of \$6,950,000 General Obligation Promissory Notes; Providing the Form of the Notes; and Levying a Tax in Connection Therewith

At its meeting on December 14, 2022, the Board authorized the borrowing of \$6,950,000 for FY 2023 capital budget needs (\$5,451,000 for moveable equipment, \$1,490,000 for building improvement, \$9,000 for site improvements). A draft resolution providing for the sale of General Obligation Promissory Notes in the amount of \$6,950,000, and specifying the amount of the tax heretofore levied, has been prepared by Bond Counsel and is attached as Board Exhibit 2. PMA Financial Network, Inc. will be soliciting competitive bids for the issue and presenting the bid tabulation and the winning bid for the sale of the notes at the meeting on February 15, 2023.

It is recommended the Board adopt the resolution authorizing the sale of \$6,950,000 General Obligation Promissory Notes; providing the form of the notes; and levying a tax in connection therewith.

**Consent Agenda Items:**

***12:25 – 12:30***

1. Minutes

The minutes of the January 18, 2023 Board meeting were sent to Board members prior to the February 15, 2023 Board meeting. It is recommended that Board approval be given for the January 18, 2023 Board meeting minutes.

2. Voting of District Board Association budget

The District Board Association budget was provided to the Board during the January 18, 2023 Board meeting. It is recommended that the Board approve the District Board Association budget as presented.

3. Corporate Training & Economic Development (Contracts for Service)

Under the provisions of State Statutes 38.14 (3) and State Administrative Code WTCS 8, the District Board may enter into contracts to provide instructional or non-instructional services to public institutions, local governmental bodies, private institutions, industries, and businesses. District Board policy E240 delegates the authority to initiate a contract to the President, with the proviso that the contract is subject to retroactive approval by the Board. A report of fiscal year 2022 contracts pending Board approval is attached as Board Exhibit 3.

This report includes not only the in-district contracts but also the out-of-district and the out-of-state contracts. State Board Contract for Service Policy requires that the District Board receive a report at least quarterly on contracts entered into for which less than full cost is being charged. We have elected to provide the Board with this report on a monthly basis. This report uses a state formula in which the state annually calculates a percentage for indirect expenses (33.66% for on-campus and 27.75% for off-campus) such as administration, facilities, utilities, information systems, registration, counselors, insurance, etc., associated with a contract to determine full costs. The hourly rate of \$167.00 per hour along with the ability to project price was recommended by the department and approved by the Board. The intent is to recover the direct and indirect costs of delivering the services. Copies of the contracts are available for review by any interested person.

It is recommended that the Board approve the contracts for services identified in Board Exhibit 3.

## **Reports**

1. **Staff Report** **12:30 – 12:50**

- A. Workday Update – John Kopp, Director of Enterprise Applications
- B. Additional Updates

***Break*** **12:50 – 1:00**

2. **Roundtable Discussion: IT Businesses** **1:00 – 2:00**

Facilitated by Mike Vander Heiden, Academic Dean and John Reinders, Associate Dean of College of Business, the Board will engage in a roundtable discussion with participants from Information Technology businesses within the NWTC district.

3. **Tour: Academic IT** **2:00 – 2:25**

The Board will be taken on a tour of the academic IT area in College of Business at this time.

4. **Key Performance Outcomes** **2:25 – 2:35**

Board Exhibit 4 is the FY23 2<sup>nd</sup> Quarter Key Performance Outcomes. Included with the quarterly report is the FY23 Operational and Capital Contingency Account Status Reports, the Board Professional Development Account Status Report, the FY23 & Prior Year Capital Budget Status Report for items with a total cost of \$50,000 or greater.

5. **Board Member Professional Development Updates** **2:35 – 2:45**

Board members will have an opportunity to report out on any professional development activities and/or conferences they have attended since the last Board meeting.

## **Presidential Search**

**2:45 – 3:00**  
**(includes adjournment)**

1. **Executive Session**

The Board Chairperson will accept a motion to go into Executive Session in accordance with State Statute 19.85 (1)(c)<sup>1</sup> for the purpose of discussing the following item: 1. Personnel Issues - Status of the presidential search including candidacy updates.

Following the Executive Session, the Board Chair will accept a motion to return to the regular order of business.

---

<sup>1</sup> (1) (c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.

**Next Board Meeting**

The March 8, 2023 Board Meeting will be held at the NWTC Sturgeon Bay Campus, 229 N. 14<sup>th</sup> Avenue, Sturgeon Bay, WI 54235.

Board members and administration will have an opportunity to identify items that weren't identified prior to the preparation of the agenda for referral to administration or placed on a future board agenda.

**Adjournment**

The Board Chair will accept a motion to adjourn the February 15, 2023 Board meeting.

# ***BOARD EXHIBITS***

***February 15, 2023***

**FY2023 & Prior Year Capital Budget for Items with Total Cost Greater than  
\$50,000**

<b>#</b>	<b>FY 2023 Approved Capital Projects</b>	<b>Original Budget</b>	<b>Second Quarter Expenditures</b>	<b>Budget Available</b>
01	Netlab	50,100	-	50,100
02	NCMMTC Branding/Graphics	68,000	-	68,000
03	NCMMTC Electrical Trainers	75,000	-	75,000
04	NCMMTC Noise Reduction	80,000	17,576	26,919
05	SimMan 3G	84,000	82,205	-
06	Digital Impression Scanner	66,500	66,671	-
07	Surgical Tech Lab Remodel	779,600	1,950	777,650
08	GoReact	73,000	-	73,000
09	Remote Proctoring Software	130,000	-	130,000
10	Learning Management System	500,000	32,193	265,050
11	Tactical House Remodel Project	569,100	11,102	276,116
12	Public Safety Renovation	701,800	-	701,800
13	Mobile Training Wall System	77,400	-	34,756
14	Haz Mat Equipment	62,000	14,568	38,017
15	HVAC/R Electrical Trainers	70,000	7,948	-
16	Welder Replacement	59,000	-	13,800
17	Automotive Training Vehicles	100,000	-	74,841
18	Utility Trencher	85,000	-	-
19	Backhoe	60,000	-	2,000
20	Coordinate Measuring Machine	56,800	-	-
21	Machining Computer Lab	74,500	2,430	40,693
22	Automation Integreation Trainer	73,000	5,280	560
23	Battery Energy Storage	190,000	-	22,510
24	Agriculture (AG) Building Renovation	250,000	117,152	-
25-26	Computer Services	1,325,000	330,661	807,572
27-28	Information Technology Admin	275,000	-	187,450
29-31	Media Services	490,000	12,499	356,366
32-40	Network Services	2,719,000	147,363	2,130,526
41	District Wide Site Improvements	65,000	-	65,000
42	District Wide Security Improvements	75,000	-	51,066
43	District Wide Facilities Improvements	150,000	-	120,800
44	Artisan Center Purchase	150,000	-	150,000
45	District Wide Energy Improvements	500,000	304,170	36,580
46	District Wide MEP Improvements	935,000	1,984	813,316
47	District Wide Roof Improvements	950,000	2,471	921,029
48	Media Monitoring & Communication Platform	76,200	-	54,780
49	Shawano Front Office Remodel	72,500	10,734	942
50	Sturgeon Bay Men's Restroom Remodel	150,000	-	-
51	Ocelot Orientation Chatbot	60,000	-	-
52	Campus Care Parking Lot	75,000	-	75,000
53	Software Payable Expense	537,800	-	258,300
54	Capital Positions	1,381,300	43,833	800,541
55	Workday ERP Implementation	5,140,000	1,154,483	4,054,074
<b>Total Current Year Expenditures</b>			<b>2,367,273</b>	<b>13,554,154</b>

**FY2023 & Prior Year Capital Budget for Items with Total Cost Greater than  
\$50,000**

#	Prior Year Approved Capital Projects	Original Budget	Second Quarter Expenditures	Budget Available
<b>FY 2022 Projects</b>				
01	NCMMTC Electrical Lab Upgrade	90,000	-	-
03	NCMMTC Instructor - Staff	312,700	-	-
04	NCMMTC Learning-Customer	475,000	113,736	221,353
05	Echocardiography Program	663,900	-	-
06	Classroom Refresh - HS130	59,000	-	30,566
07	Radiographic X-ray Tube and Table	131,000	-	-
08	Marinette Campus Remodel	711,300	3,179	73,201
12	X-Ray Equipment	116,900	47,912	-
15	Cell Tower Installation	150,000	-	53,458
16	Computer Lifecycle	1,493,100	-	72,593
17-18	Information Technology Admin	593,500	-	258,300
19-20	Media Services Classroom Techn Life	337,700	20,708	22,739
20-29	Network Services	1,480,000	145,049	52,554
30	DW Security Improvements	70,000	12,569	4,428
31	DW Flooring Improvements	141,200	11,394	29,137
32	DW Furniture Improvements	110,500	13,455	39,087
34	DW MEP Improvements	229,600	12,530	129,106
35	DW Energy Improvements	298,900	43,552	-
36	DW Envelope Improvements	330,000	-	141,633
37	DW Facilities Improvements	824,000	250,808	275,136
39	DW Pavement Improvements	886,400	455,546	91,443
40	Artisan Center Purchase	450,000	2,000	4,391
42	Sturgeon Bay Main Women's	150,000	-	-
45	Classroom Refresh-SC322	51,400	-	8,912
46	Classroom Refresh SC311	55,000	-	23,356
50	DW Site Improvements	55,000	-	47,987
52	HS Level 1 Project	700,000	10,013	-
<b>FY 2021 Projects</b>				
14	Echocardiography Program Remodel	427,100	-	40,952
15	K-12 Capital	59,000	-	59,000
23	MobileModular DCAC Trainer	165,700	-	78,714
27	Additive Manufacturing / Industry 4.0 Project	700,000	3,456	17,555
31-35	Information Technology Admin	1,702,500	35,005	140,797
49	DW ADAAG Improvements	200,000	8,102	-
51	DW Energy / HVAC Improvement	250,000	-	-
54	DW Pavement Improvements	570,000	7,729	-
<b>FY 2020 Projects</b>				
31	DW Design Services	200,000	36,425	65,653
<b>Total Prior Year Expenditures</b>			<b>1,233,169</b>	<b>1,982,051</b>



# FY2023 & Prior Year Capital Budget for Items with Total Cost Greater than \$50,000

Grand Total Expenditures for First Quarter

3,600,442

I certify that at the time of the report the expend Second Quarter of FY2023. These are in accordance with Wisconsin Statue Chapter 38 and Wisconsin Technical College System Chapter 6. The Board will review and approve this report.



Dr. H. Jeffrey Rafn  
President



Daniel Mincheff  
VP, Business & Technology

RESOLUTION NO. \_\_\_\_\_

RESOLUTION AWARDING THE SALE OF \$6,950,000 GENERAL  
OBLIGATION PROMISSORY NOTES, SERIES 2023A

WHEREAS, on December 14, 2022, the District Board of the Northeast Wisconsin Technical College District, Brown, Door, Oconto, Kewaunee, Marinette, Florence, Shawano, Outagamie and Manitowoc Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes in the amount of \$1,490,000 for the public purpose of paying the cost of building remodeling and improvement projects; in the amount of \$5,451,000 for the public purpose of paying the cost of the acquisition of movable equipment; and in the amount of \$9,000 for the public purpose of paying the cost of site improvement projects (collectively, the "Project");

WHEREAS, the District caused Notices to Electors to be published in the Green Bay Press Gazette on December 18, 2022 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance building remodeling and improvement projects and the acquisition of movable equipment;

WHEREAS, no petition for referendum has been filed with the District and the time to file such a petition has expired;

WHEREAS, the District has directed PMA Securities, LLC ("PMA") to take the steps necessary to sell the District's general obligation promissory notes (the "Notes") to pay the cost of the Project;

WHEREAS, PMA, in consultation with the officials of the District, prepared an Official Notice of Sale (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference) setting forth the details of and the bid requirements for the Notes and indicating that the Notes would be offered for public sale on February 14, 2023;

WHEREAS, the Secretary (in consultation with PMA) caused notice of the sale of the Notes to be published and/or announced and caused the Official Notice of Sale to be distributed to potential bidders offering the Notes for public sale;

WHEREAS, the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation"); and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Official Notice of Sale and is deemed to be the most advantageous to the District. PMA has recommended that the District accept the Proposal. A copy of said Proposal submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Ratification of the Official Notice of Sale and Offering Materials. The District Board hereby ratifies and approves the details of the Notes set forth in Exhibit A attached hereto as and for the details of the Notes. The Official Notice of Sale and any other offering materials prepared and circulated by PMA are hereby ratified and approved in all respects. All actions taken by officers of the District and PMA in connection with the preparation and distribution of the Official Notice of Sale, and any other offering materials are hereby ratified and approved in all respects.

Section 1A. Award of the Notes. For the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of SIX MILLION NINE HUNDRED FIFTY THOUSAND DOLLARS (\$6,950,000) from the Purchaser in accordance with the terms and conditions of the Proposal. The Proposal of the Purchaser offering to purchase the Notes for the sum set forth on the Proposal, plus accrued interest to the date of delivery, resulting in a true interest cost as set forth on the Proposal, is hereby accepted. The Chairperson and Secretary or other appropriate officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. The good faith deposit of the Purchaser shall be applied in accordance with the Official Notice of Sale, and any good faith deposits submitted by unsuccessful bidders shall be promptly returned. The Notes shall bear interest at the rates set forth on the Proposal.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2023A"; shall be issued in the aggregate principal amount of \$6,950,000; shall be dated their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on April 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2023. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes are not subject to optional redemption.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of

the taxable property of the District a direct annual irrevocable tax in the years 2023 through 2029 for the payments due in the years 2023 through 2030 in the amounts set forth on the Schedule. The amount of tax levied in the year 2023 shall be the total amount of debt service due on the Notes in the years 2023 and 2024; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of principal of or interest on the Notes in the year 2023.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The District hereby appropriates from taxes levied in anticipation of the issuance of the Notes, proceeds of the Notes or other funds of the District on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Notes coming due in 2023 as set forth on the Schedule.

#### Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2023A" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed

Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section

141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the District Secretary or the District Treasurer (the "Fiscal Agent").

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be

made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Official Statement. The District Board hereby approves the Preliminary Official Statement with respect to the Notes and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 16. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific

performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 17. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 18. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.



Section 19. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded February 15, 2023.

\_\_\_\_\_  
Cathy A. Dworak  
Chairperson

ATTEST:

\_\_\_\_\_  
Gerald M. Worrick  
Secretary

(SEAL)

DRAFT

EXHIBIT A

Official Notice of Sale

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT B

Bid Tabulation

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT C

Winning Bid

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT D-1

Pricing Summary

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT E

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS  
NO. R- \_\_\_\_\_ STATE OF WISCONSIN \$ \_\_\_\_\_  
NORTHEAST WISCONSIN TECHNICAL COLLEGE DISTRICT  
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2023A

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:  
April 1, \_\_\_\_\_ March 13, 2023 \_\_\_\_\_% \_\_\_\_\_

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: \_\_\_\_\_ THOUSAND DOLLARS  
(\$ \_\_\_\_\_)

FOR VALUE RECEIVED, the Northeast Wisconsin Technical College District, Brown, Door, Oconto, Kewaunee, Marinette, Florence, Shawano, Outagamie and Manitowoc Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2023 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by the District Secretary or the District Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$6,950,000, all of which are of like tenor, except as to denomination, interest rate and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purposes of paying the cost of building remodeling and improvement projects (\$1,490,000); the acquisition of movable equipment (\$5,451,000); and site improvements (\$9,000), as authorized by resolutions adopted on December 14, 2022 and February 15, 2023. Said resolutions are recorded in the official minutes of the District Board for said dates.

This Note is not subject to optional redemption.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes after the Record Date. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.



IN WITNESS WHEREOF, the Northeast Wisconsin Technical College District, Brown, Door, Oconto, Kewaunee, Marinette, Florence, Shawano, Outagamie and Manitowoc Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

NORTHEAST WISCONSIN TECHNICAL  
COLLEGE DISTRICT, WISCONSIN

By: \_\_\_\_\_  
Cathy A. Dworak  
Chairperson

(SEAL)

By: \_\_\_\_\_  
Gerald M. Worrick  
Secretary

DRAFT

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

\_\_\_\_\_  
(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints \_\_\_\_\_, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_  
(e.g. Bank, Trust Company  
or Securities Firm)

\_\_\_\_\_  
(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

\_\_\_\_\_  
(Authorized Officer)

# JANUARY BOARD REPORT

## Proposed Contract Training 2022/2023

Indistrict*		START			
CLIENT NAME	CONTRACT DESCRIPTION	DATE	EST REVENUE	EST EXPENSE	MARGIN
Ace Manufacturing	Leadership Development 100	1/2/2023	5,100.00	3,017.90	2,082.10
Procter & Gamble Paper GB Plant	E2A Training Spring 2023	1/3/2023	66,600.00	38,774.50	27,825.50
Robinson Inc	Class A Auto - Eric Quintanilla	1/24/2023	3,871.63	340.00	3,531.63
Oneida Nation	2023 HR Strategic Planning - Phase 1	1/2/2023	5,758.30	3,340.09	2,418.21
LaCanne Family Dental	BLS Refresher	1/25/2023	587.75	430.18	157.57
Armed Women of America	Armed Women of America - 2023	1/9/2023	2,400.00	1,457.68	942.32
WEC Business Services LLC	2023 Blackboard LMS	1/1/2023	3,400.00	0.00	3,400.00
Multiple Recipient Local Gov	AWA Background Checks 2023	1/1/2023	300.00	240.00	60.00
EMT International	2023 Jan Forklift TTT - EMT International	1/10/2023	1,485.00	832.38	652.62
Green Bay Area Public Schools	Mathematical Reasoning Jan23	1/12/2023	7,078.50	2,794.51	4,283.99
Green Bay Botanical Gardens	Sales Cycles and Donor Relations	1/23/2023	4,300.00	2,447.13	1,852.87
Karcz Utility Services	Padmount Transformer Switchgear Training Jan 2023	1/9/2023	2,600.00	1,406.33	1,193.67
Fincantieri Marinette Marine Corp	FMM Services Electrical Jan - June 2023	1/2/2023	216,000.00	130,940.08	85,059.92
Fincantieri Marinette Marine Corp	FMM Service Metals Jan - June 2023	1/2/2023	516,000.00	347,700.30	168,299.70
Howard Chiropractic Clinic	BLS Refresher	1/25/2023	543.25	400.81	142.44
Green Bay Area Public Schools	Introduction to Sociology	1/10/2023	7,078.50	3,311.58	3,766.92
Fincantieri Bay Shipbuilding	Spring 2023 6 mo. Weld Contract	1/2/2023	214,110.00	116,817.00	97,293.00
Green Bay Police Department	Green Bay PD - Mini Academy Jan. 2023	1/4/2023	700.00	160.00	540.00
CESA 7	LFI - Spring 2023	1/11/2023	58,826.25	37,482.75	21,343.50
National Shrine of Our Lady of Good Help	CPR Heartsaver AED	1/18/2023	1,524.00	1,139.32	384.68
Sunshine Child Center	CPR Heartsaver AED	1/23/2023	640.00	472.84	167.16
Superior Resource Group	Qualifications 1/3 - 1/5/22	1/3/2023	1,872.16	1,045.43	826.73
Pulaski Police Dept	Pulaski PD - Firearms Training Jan. 2023	1/17/2023	150.00	60.00	90.00
CESA 7	EOS - Spring 2023 LFI	1/9/2023	11,781.81	11,781.81	0.00
EMT International	Jan 2023 EMT - CNC and Blueprint	1/11/2023	14,700.00	200.00	14,500.00
Fincantieri Marinette Marine Corp	Xray of tests Jan 2023	1/2/2023	1,083.33	650.00	433.33
Belmark Inc	ISO Audit	1/6/2023	2,355.00	1,412.91	942.09
Superior Resource Group	Qualifications 1/9 - 1/12/23	1/9/2023	5,020.19	2,830.41	2,189.78
Totani America	STM Assessment Jan 19, 2023	1/19/2023	275.00	145.33	129.67
Trident Maritime Systems	Weld procedures	1/2/2023	3,050.00	1,808.52	1,241.48
Korber Tissue North America	Microsoft Project Training	1/17/2023	3,250.00	1,789.87	1,460.13
Multiple Recipient Local Gov	Blue Card certification - Multi Jan 2023	1/7/2023	3,000.00	1,635.14	1,364.86
Multiple Recipient Local Gov	LESB Defensive Tactics Instructor - Jan. 2023	1/2/2023	12,720.00	9,941.17	2,778.83
Multiple Recipient Local Gov	Communications and Interventions with People in Crisis - Jan. 2023	1/17/2023	1,790.00	1,432.00	358.00
Multiple Recipient Local Gov	LESB Professional Communications Instructor Jan. 2023	1/19/2023	1,600.00	894.94	705.06
Revolution Industrial Services, LLC	Class A Manual - Tyler Marquardt	1/9/2023	4,753.67	340.00	4,413.67
Revolution Industrial Services, LLC	Class A Manual - Andrew Cook	1/16/2023	4,753.67	340.00	4,413.67
Master Fleet Inc	Air Brake & Systems	1/12/2023	3,250.00	1,789.87	1,460.13
Luxemburg Fire & Rescue	Luxemburg Fire/Rescue -Intro to Fire Inspections 2023	1/18/2023	250.00	203.19	46.81
Multiple Recipient Local Gov	Leaking the Truth - Jan 2023	1/30/2023	1,875.00	1,060.00	815.00
Superior Resource Group	Qualifications 1/16 - 1/19/23	1/16/2023	3,119.36	1,676.42	1,442.94
Trident Maritime Systems	Qualifications 1/16/23	1/16/2023	1,069.47	602.17	467.30
Georgia Pacific-Broadway	Train the Trainer	1/23/2023	9,344.00	4,435.44	4,908.56
Anovia Health	Phlebotomy Training	1/27/2023	550.00	319.62	230.38
<b>TOTAL</b>			<b>\$1,210,515.84</b>	<b>\$739,899.62</b>	<b>\$470,616.22</b>

Out of District		START			
CLIENT NAME	CONTRACT DESCRIPTION	DATE	EST REVENUE	EST EXPENSE	MARGIN
Local 400 Pipe Trades	Spring 2023 Steamfitters and Plumbers	1/17/2023	23,298.20	23,298.20	0.00
Alliant Energy	IPL Gas Appliance Relight Training	1/4/2023	37,590.00	20,437.69	17,152.31
Valley COOP Assn	Class A Manual - Roy Sisk	1/9/2023	4,753.67	2,641.26	2,112.41

\* Margin represents the difference of Estimated Revenue and Estimated Direct Contract Expenses.

\*\* Estimated Revenue must be equal to or greater than Full Cost.

# JANUARY BOARD REPORT

## Proposed Contract Training 2022/2023

Miller Electric Manufacturing Co	FY2223 Welding Qualifications 79.5	1/23/2023	13,276.50	5,081.96	8,194.54
Miller Electric Manufacturing Co	FY2223 - Heyrman Welding	1/9/2023	15,375.00	10,915.00	4,460.00
<b>TOTAL</b>			<b>\$94,293.37</b>	<b>\$62,374.11</b>	<b>\$31,919.26</b>

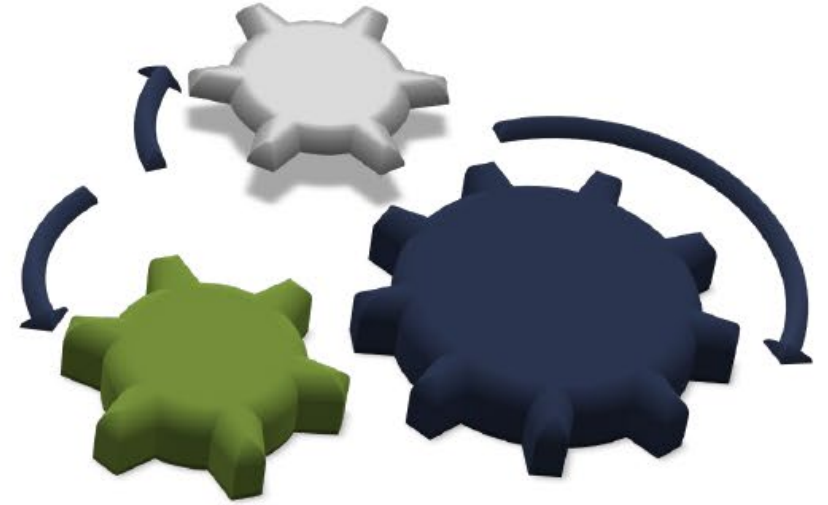
<b>Out of State**</b>		<b>START</b>				
<b>CLIENT NAME</b>	<b>CONTRACT DESCRIPTION</b>	<b>DATE</b>	<b>EST REVENUE</b>	<b>EST EXPENSE</b>	<b>MARGIN</b>	<b>FULL COST</b>
Systems Control	DC 1	1/3/2023	7,331.90	4,061.01	3,270.89	4,711.26
Advanced Recruiting Trends LLC	Professional Driver Recruitment Q4 2022	1/20/2023	200.00	0.00	200.00	-
<b>TOTAL</b>			<b>\$7,531.90</b>	<b>\$4,061.01</b>	<b>\$3,470.89</b>	<b>\$4,711.26</b>
<b>Contract Total for January = 51</b>		<b>JANUARY CONTRACT TRAINING GRAND TOTAL</b>		<b>\$1,312,341.11</b>	<b>\$806,334.74</b>	<b>\$506,006.37</b>

\* Margin represents the difference of Estimated Revenue and Estimated Direct Contract Expenses.

\*\* Estimated Revenue must be equal to or greater than Full Cost.



*The NWTC Equity Advantage*

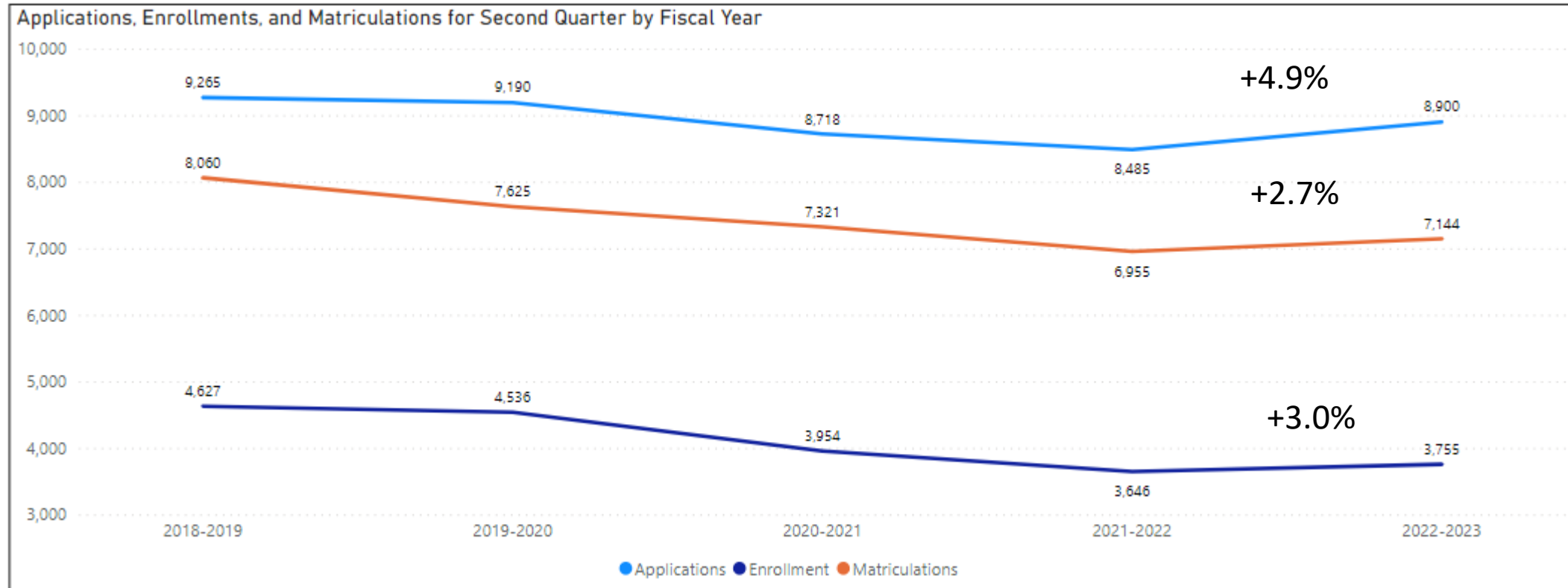


# Key Performance Indicator Outcomes Second/Fourth Quarter, Academic Year yyyy-yyyy

# New Student FTE Continues to Increase Compared to Prior Year



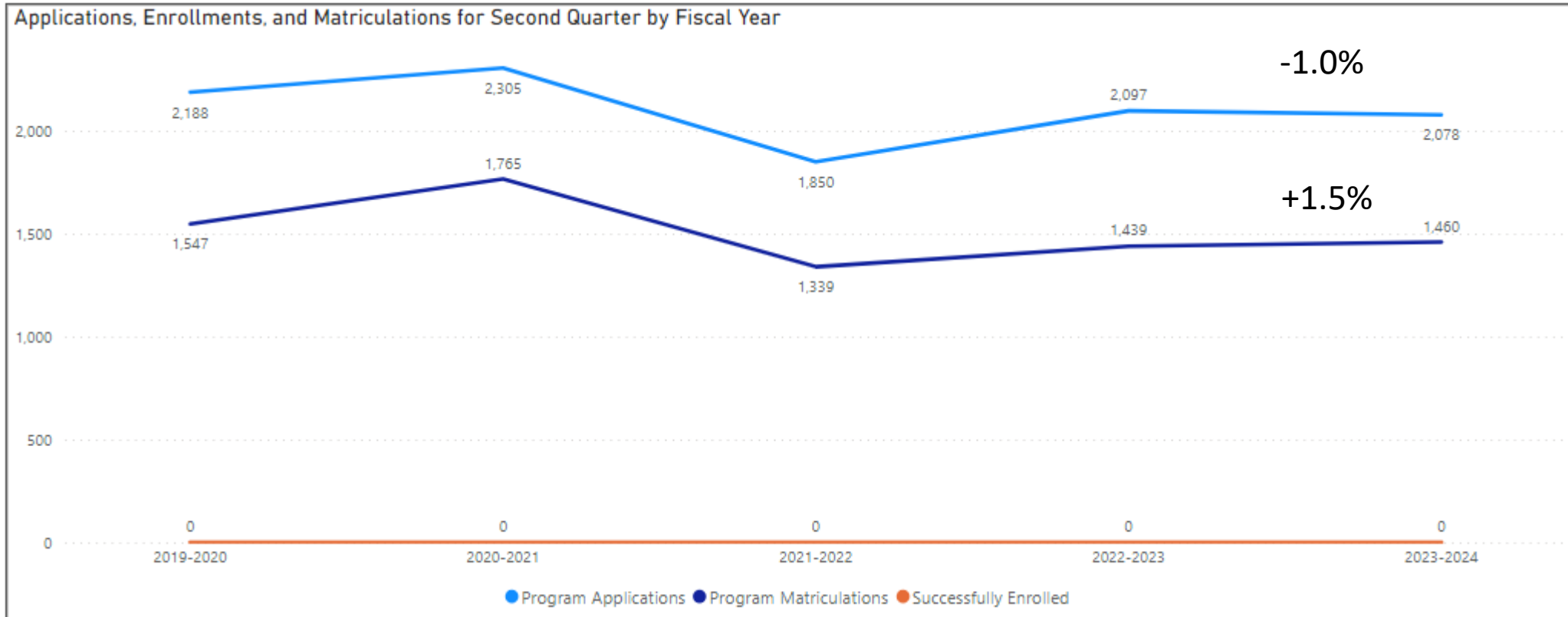
## Recruitment KPI's for the Current Academic Year (2022-2023)



# Number of Applications is Flat and Matriculated Students (Ready to Enroll) is Modestly Up



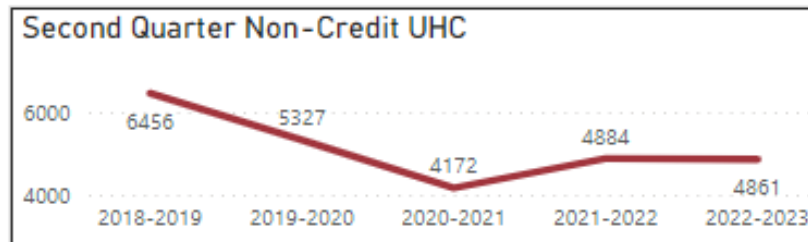
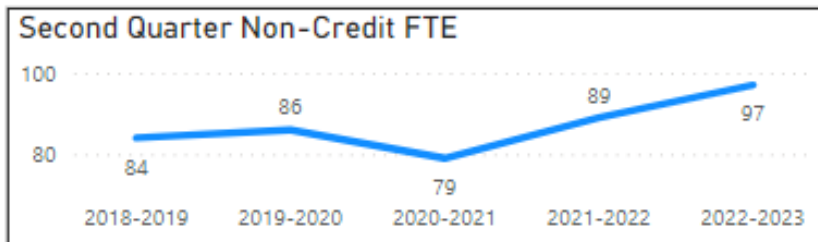
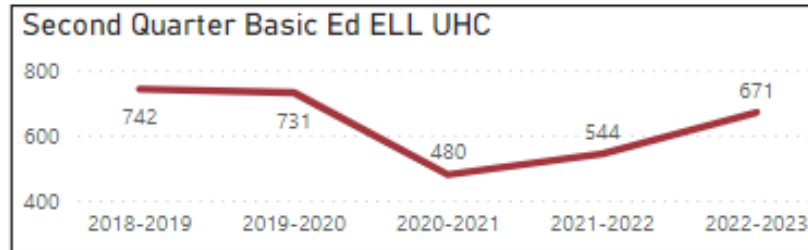
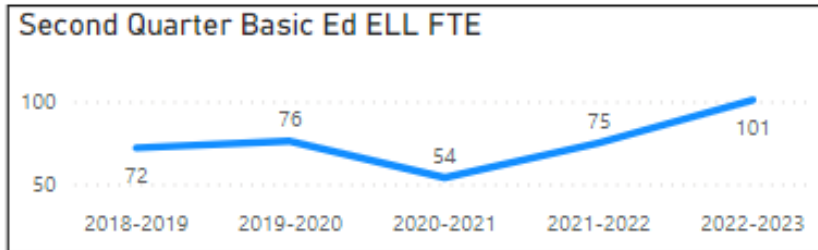
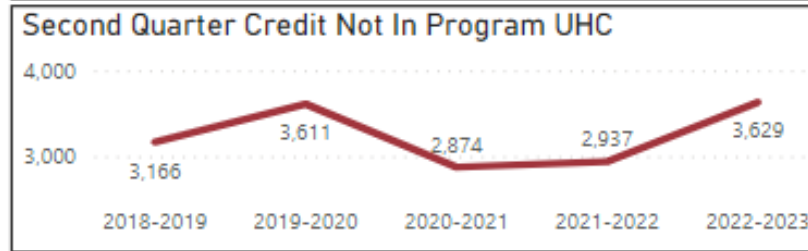
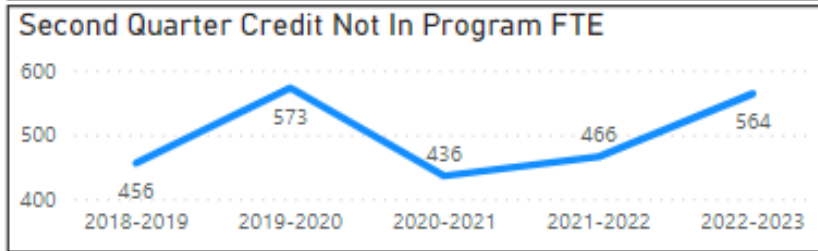
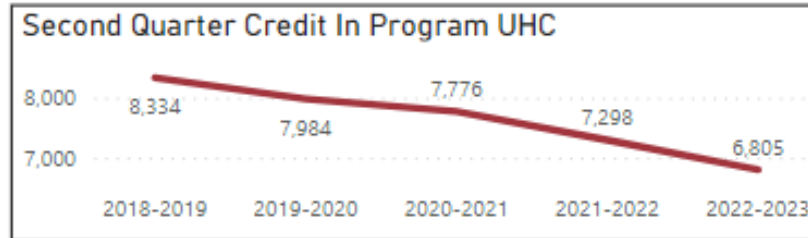
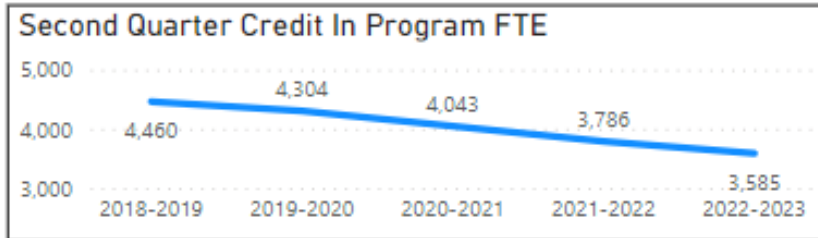
## Recruitment KPI's for the Future Academic Year (2023-2024)







# Those Taking Credit Courses but are Not Enrolled in a Program Highest in Past Five Years. Reinforces Popularity Micro-credentials May Have



### 2023 Q2 FTE Compared to Q2 Prior Year

All Credit and Non-Credit FTE Change	-1.6%
Credit In Program FTE Change	-5.3%
Credit Not In Program FTE Change	21.0%
Basic Ed ELL FTE Change	34.7%
Non-Credit FTE Change	9.0%

### 2023 Q2 UHC Compared to Q2 Prior Year

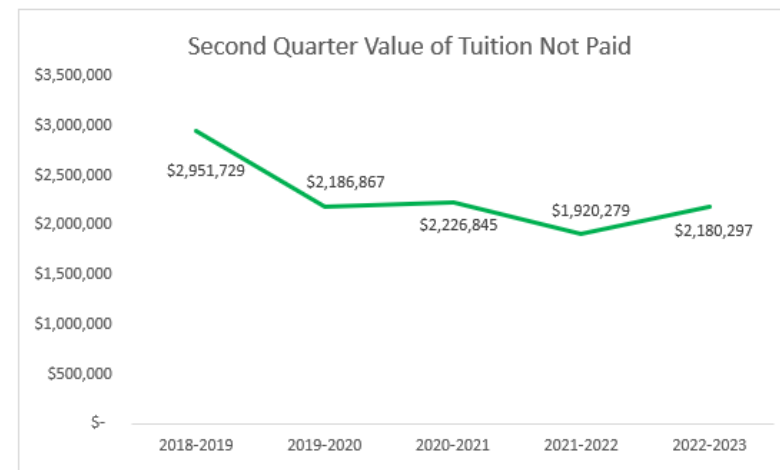
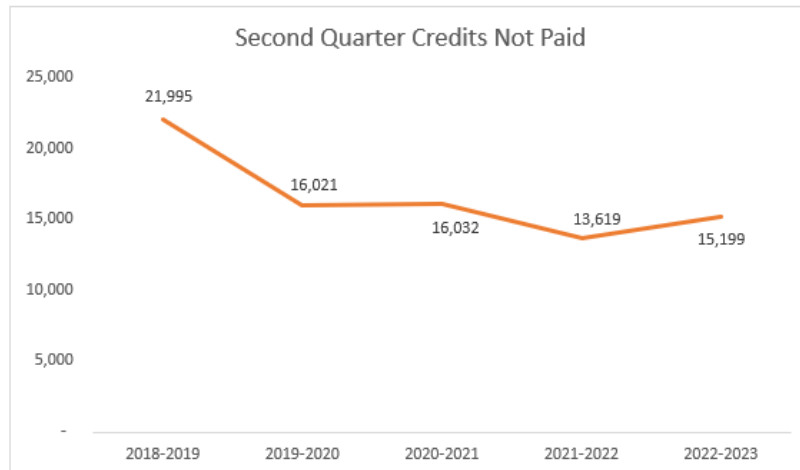
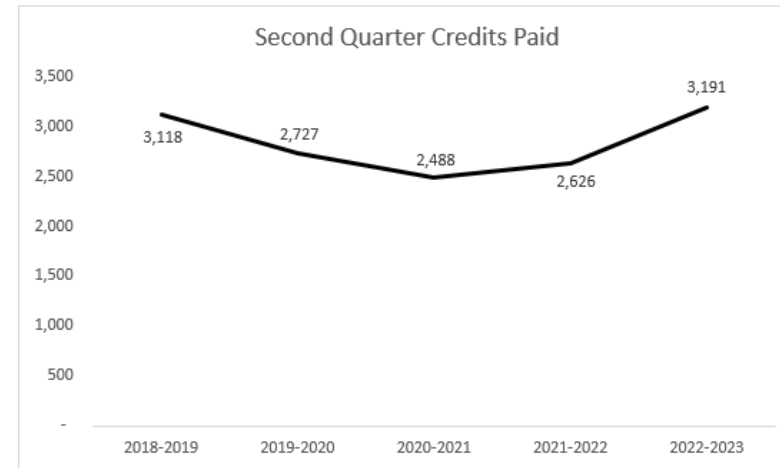
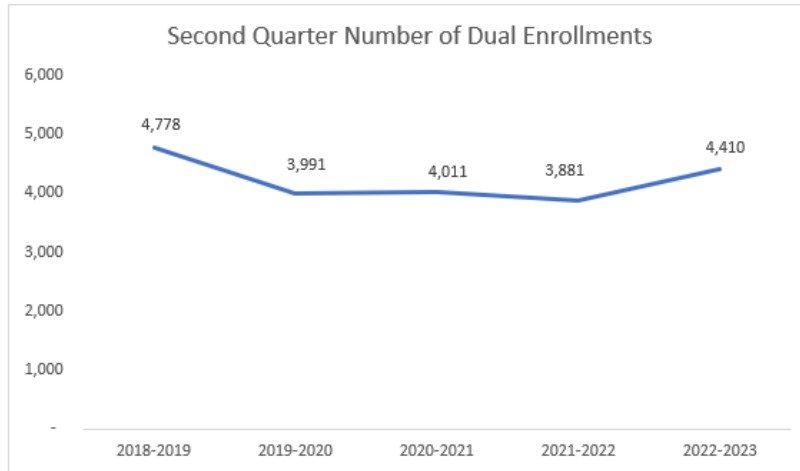
All Credit and Non-Credit UHC Change	2.0%
Credit In Program UHC Change	-6.8%
Credit Not In Program UHC Change	23.6%
Basic Ed ELL UHC Change	23.3%
Non-Credit UHC Change	-0.5%



# Dual Enrollments Exceed Pre-Pandemic Level and Credits for Which the College is Paid at Highest Level in Past Five Years



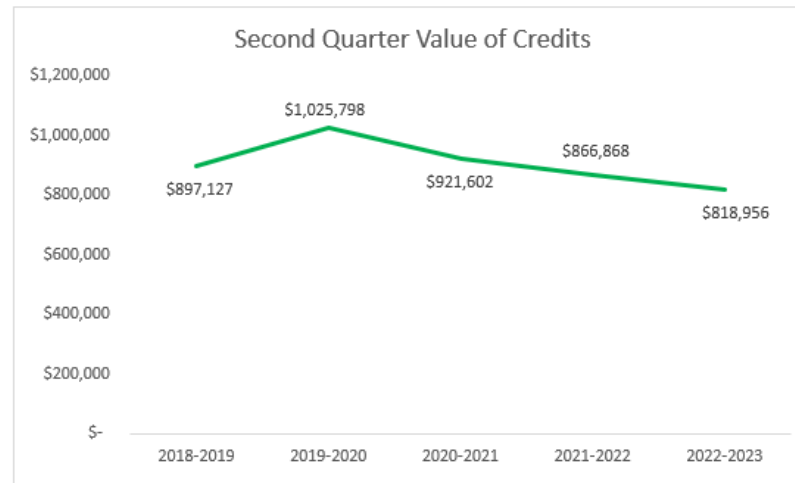
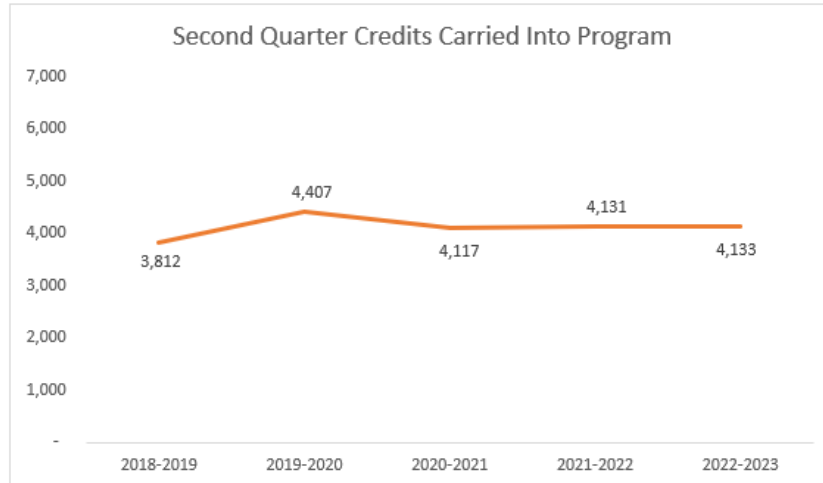
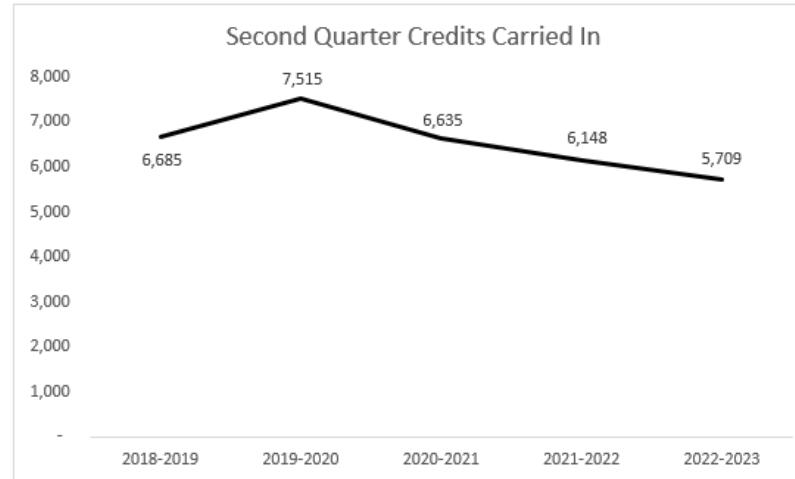
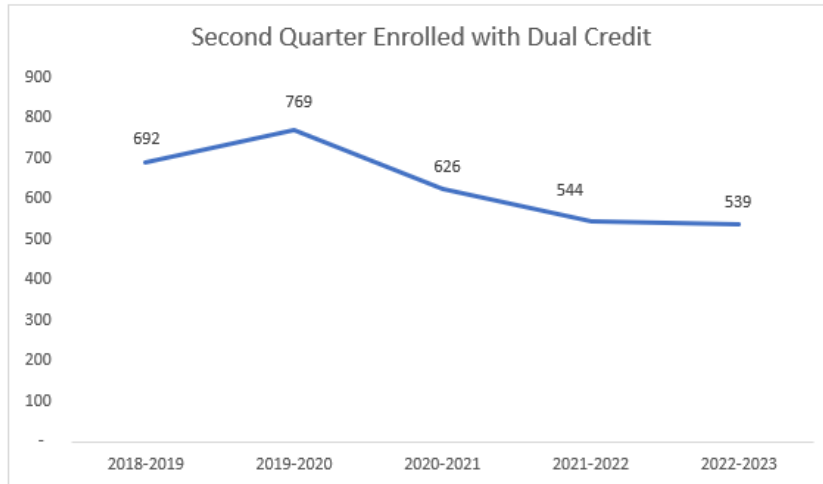
## High School Students with NWTC Dual Credit Enrollments



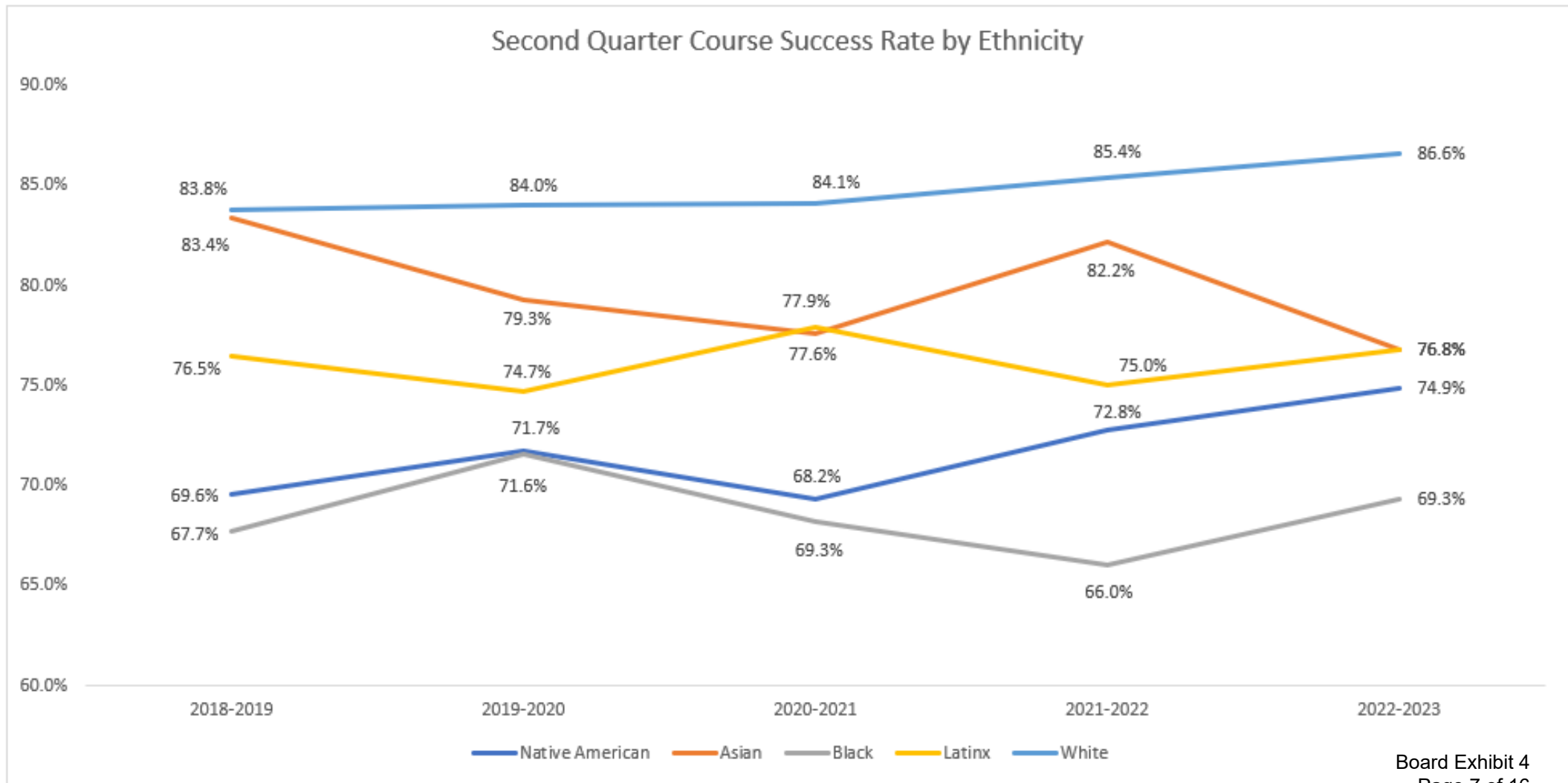


# Number of Students Carrying Credit into Program Remains Flat while Number of Dual Credit Students Enrolling, Disappointedly, Continues to Decline

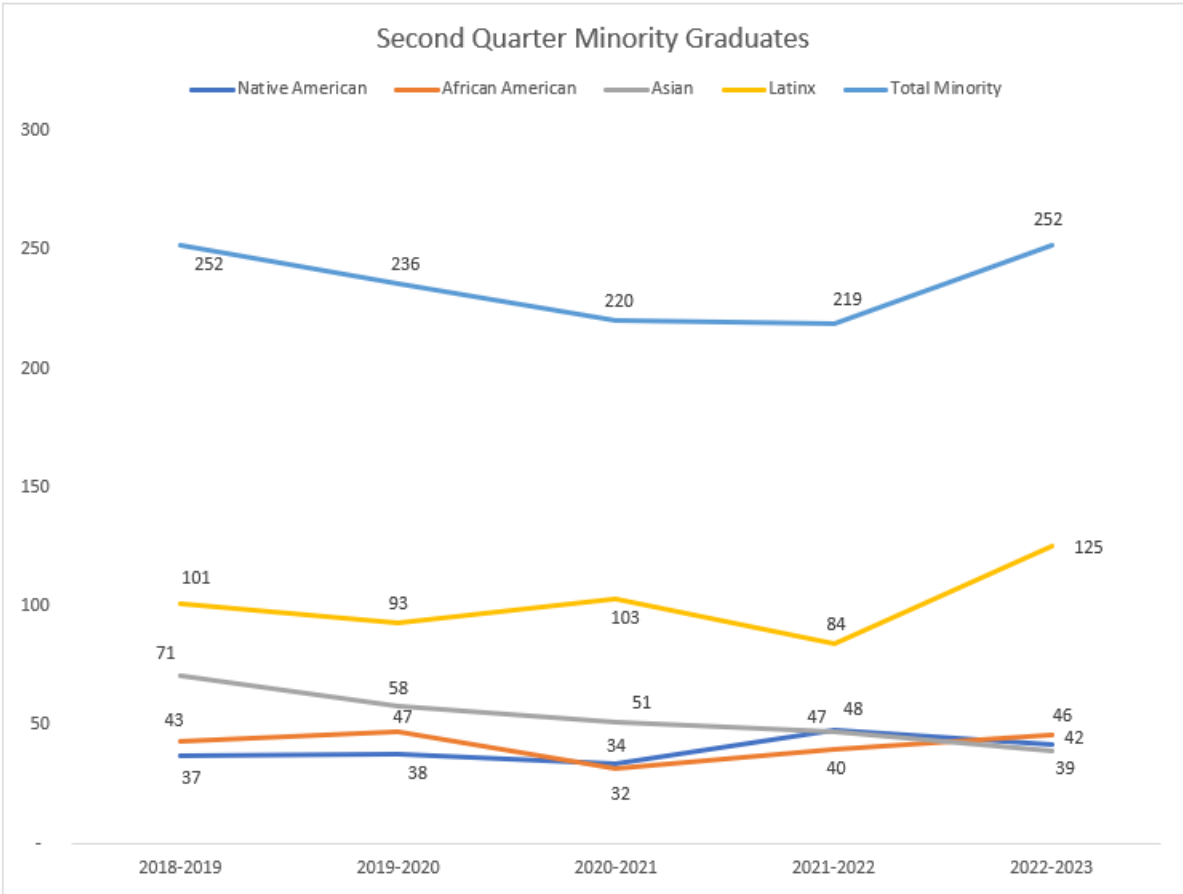
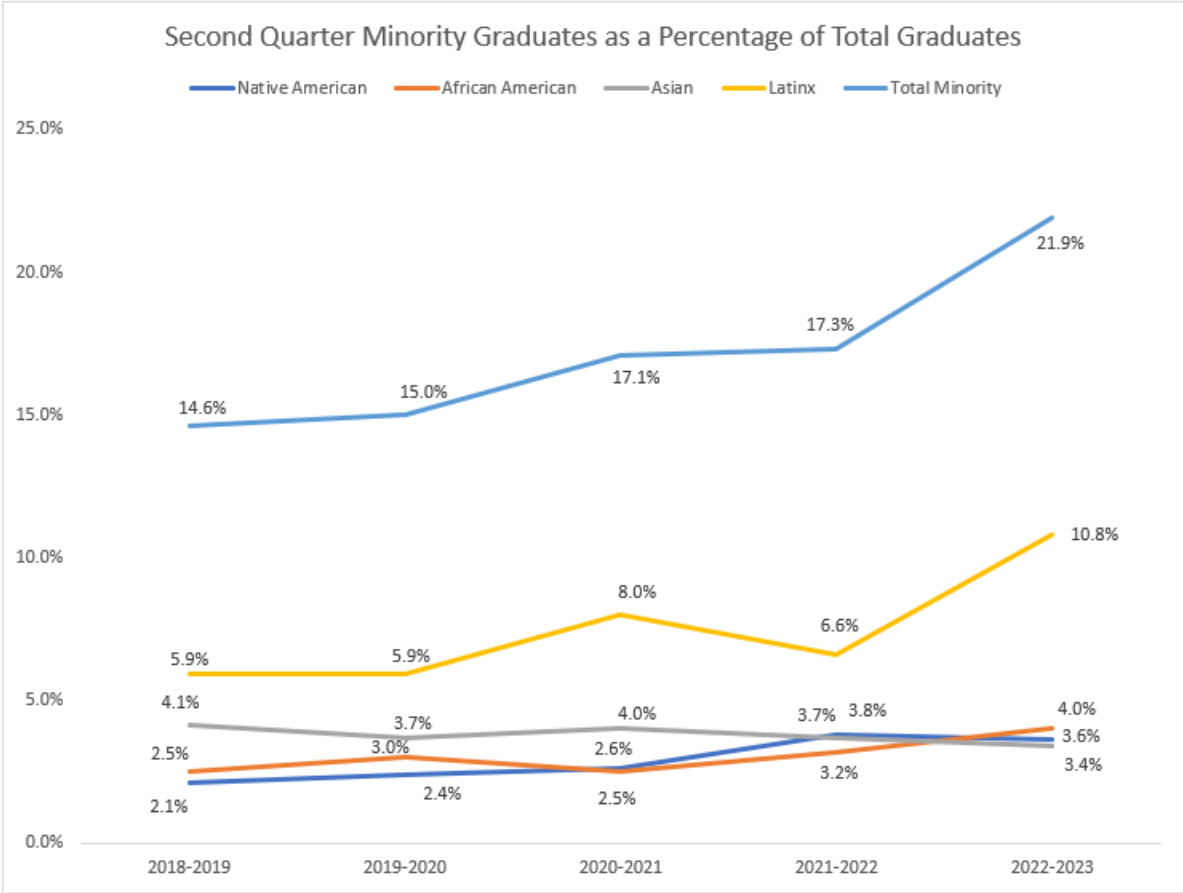
## High School Graduates Carrying Dual Credits into NWTC



# Course Success Rate at Highest Level in Five Years for White, Native American, and Black. Latinx is Flat and Asian at Lowest Level in Five Years



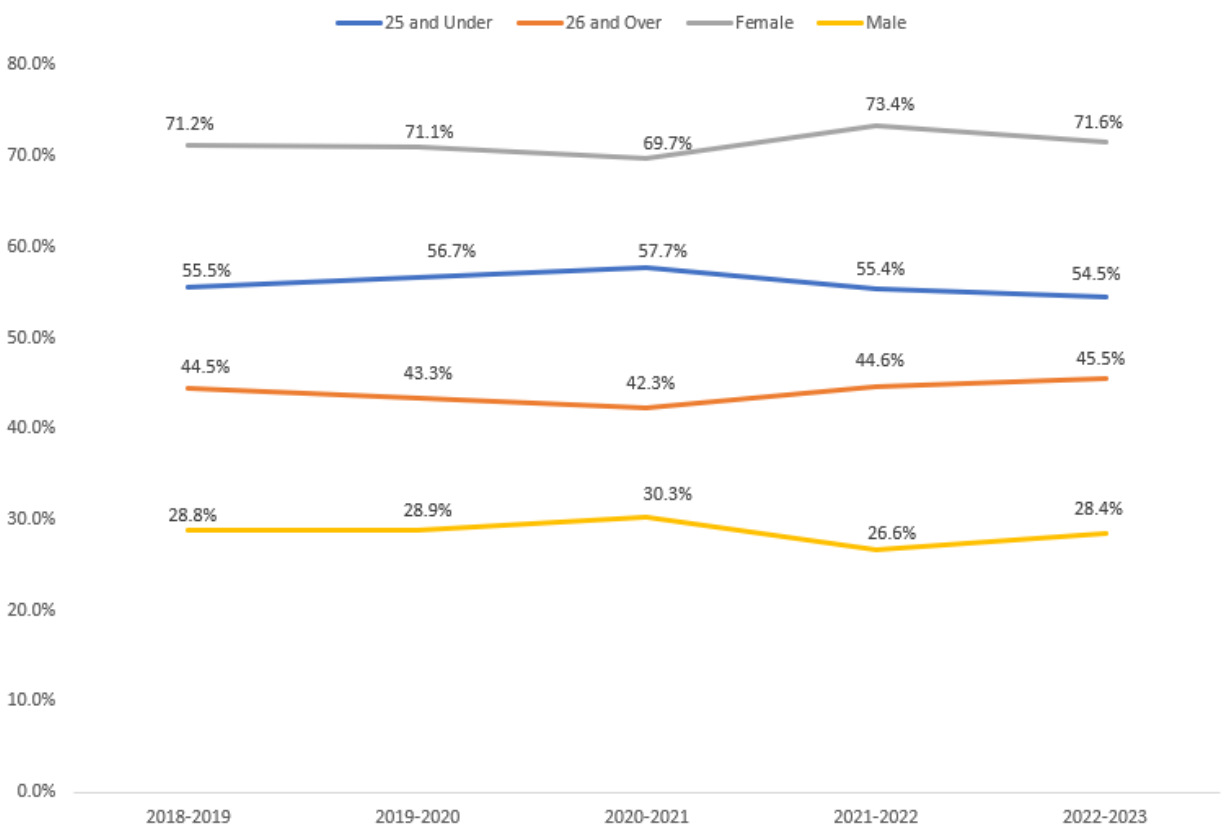
# With the Exception of Asian, the Percentage of Graduates Who are from Each Minority Group is Higher than in 2018-2019.



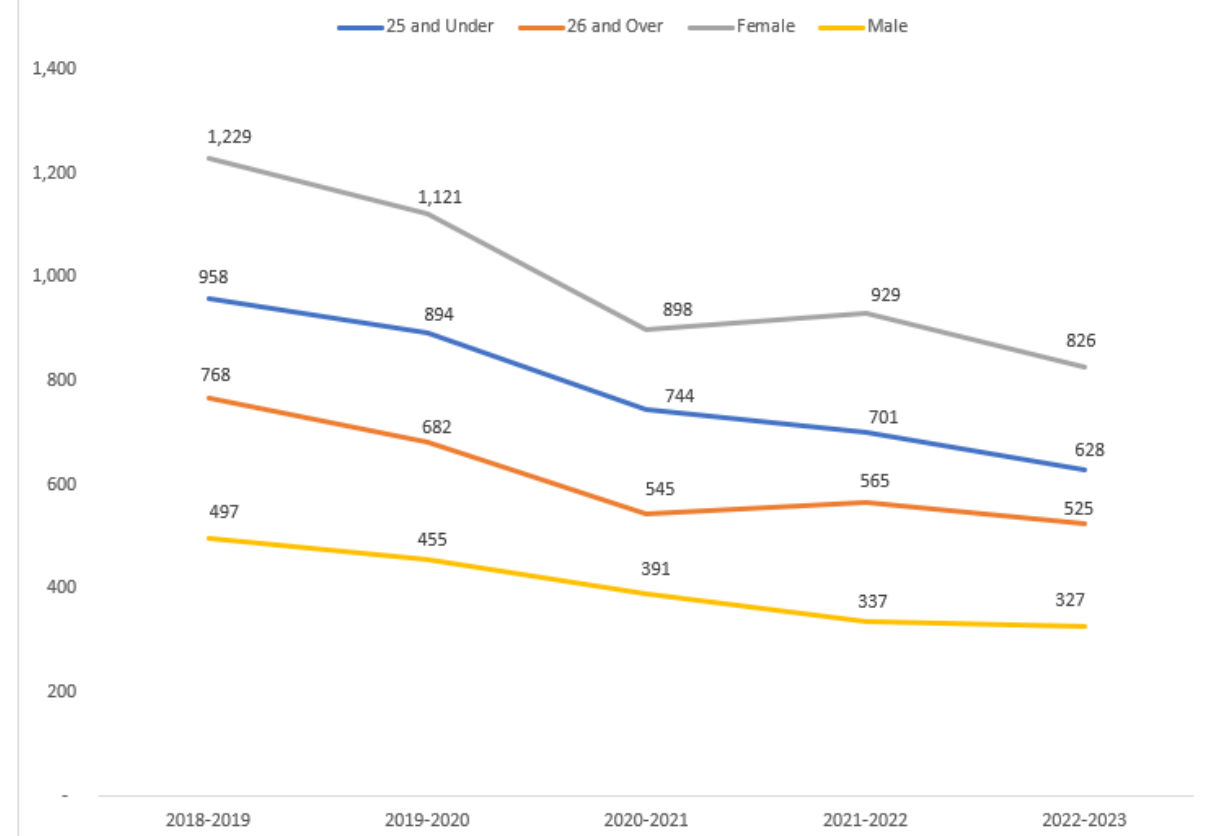
# Over the Last Five Years There is No Significant Difference by Age or Gender in the Percentage of Second Quarter Graduates. Overall Number of Graduates Continues to Decline



Selected Demographics as a Percentage of Total Second Quarter Graduates



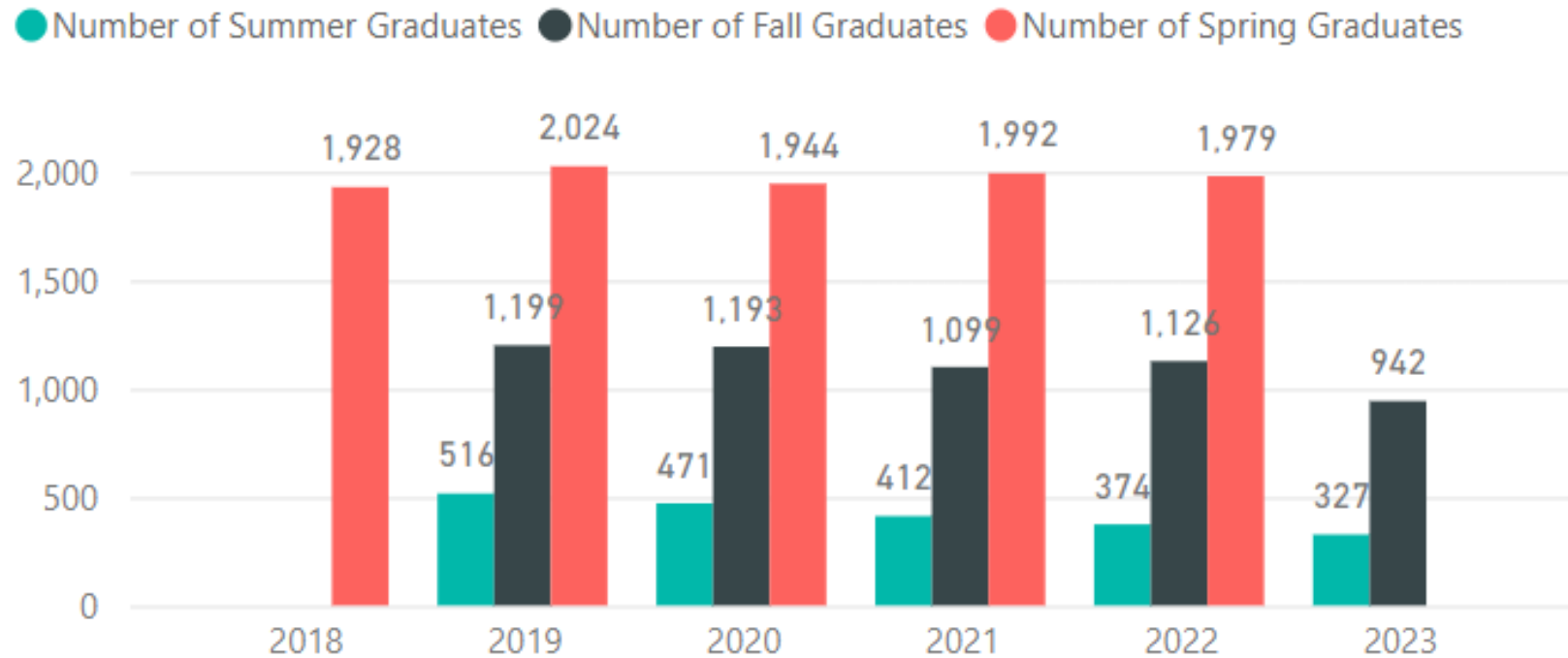
Selected Demographics of Second Quarter Graduates





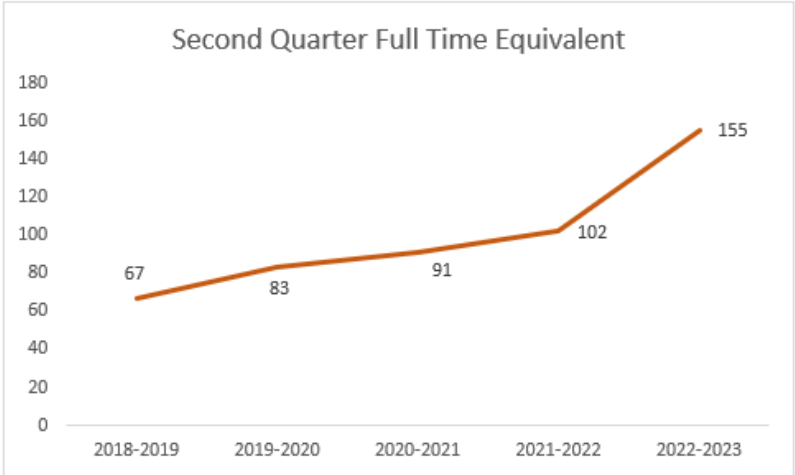
# Number of Summer and Fall Graduates Experience Significant Declines

## Number of Graduates by Term and Year

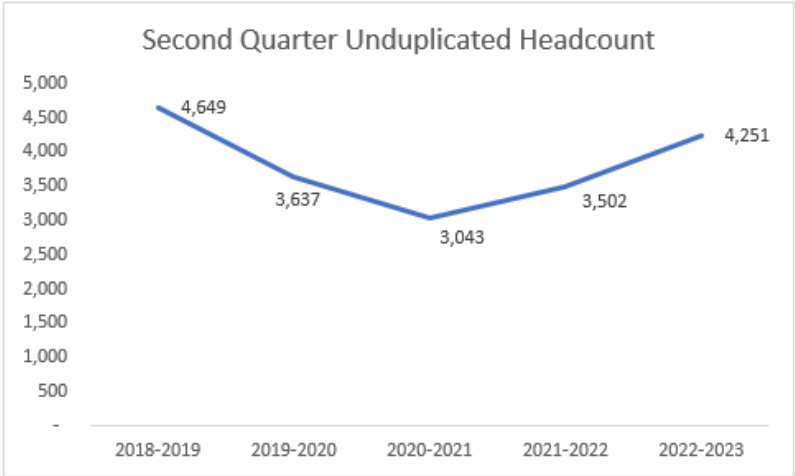
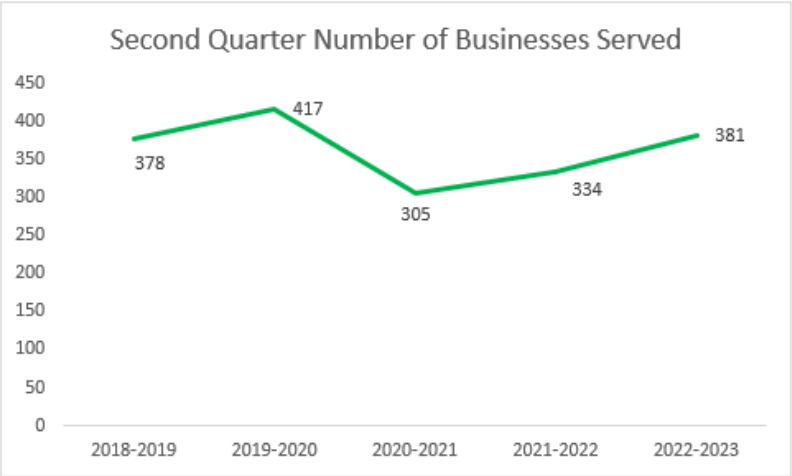




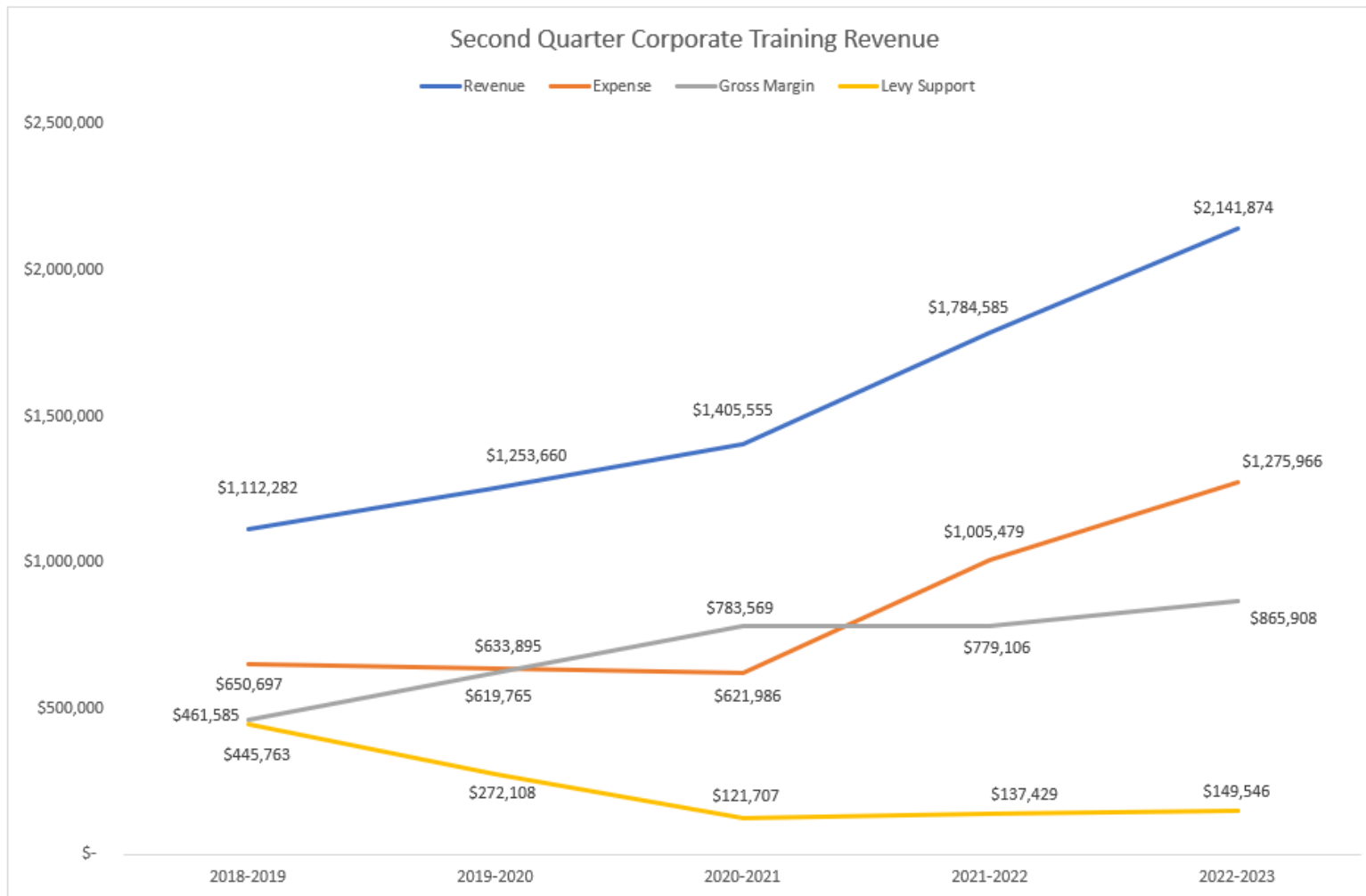
# Corporate Training Enrollment and Number of Business Served Continues to Climb Since 2020-2021



## Corporate Training Enrollment



# CTED Revenue and Margin at Highest Level in Last Five Years





## NWTC College Metrics Report - Second Quarter, Fiscal Year 2022-2023

Key Performance Indicators	FY22 Q2 (Dec 31, 2021)	FY23 Q2 (Dec 31, 2022)	Variance to FY23 Q2 - FY22 Q2
<b>New Enrollment in Programs - UHC</b>			
# Applications	8,485	8,900	415
# Admitted/Matriculated	6,955	7,144	189
# Successfully Enrolled	3,646	3,755	109
% of Apps Enrolled	43.00%	42.20%	(0.8)
<b>Continuing Student</b>			
Cont. Student Successful Enrollment	4,851	4,947	96
<b>Enrollment FTE</b>			
# FTE (from DataMine)	4,416	4,347	(69)
<b>Enrollment UHC</b>			
<b>Total UHC</b>	<b>15,653</b>	<b>15,959</b>	<b>306</b>
<b># UHC - Ethnicity</b>			
African American	612	620	8
Asian	452	449	(3)
Hispanic	1,359	1,647	288
Native American	521	651	130
Other	107	109	2
White (DM)	12,602	12,483	(119)
<b>Early College Enrollment UHC</b>			
# Dual Enrollments (UHC)	3,881	4,410	529
Credits Paid (yo,co,app)	2,626	3,191	565
Credits Not Paid (transcripted)	13,619	15,199	1,580
# Dual Credit Enroll in Year of Grad	544	539	(5)
# Credits Carried In	6,148	5,709	(439)
Value of Credits Carried In	\$ 866,868.00	\$ 818,956.00	(\$ 47,912.00)
<b>Corporate Training and Economic Development (CTED)</b>			
Unduplicated Headcount	3,502	4,251	749
Number of Businesses Served	334	381	47
CTED Revenue	\$ 1,784,585.00	\$ 2,141,874.00	\$ 357,289.00
CTED Levy Support	(\$ 137,429.00)	(\$ 149,546.00)	\$ 12,117.00
CTED Expense	\$ 1,922,014.00	\$ 2,291,420.00	(\$ 369,406.00)
CTED Gross Margin	\$ 779,106.00	\$ 865,908.00	\$ 86,802.00
Key Performance Indicators	FY22 Q2 for AY 22-23	FY23 Q2 for AY23-24	Variance to FY23 Q2 - FY22 Q2
<b>New Enrollment in Programs - UHC</b>			
# Applications	2,097	2,078	(19)
# Admitted/Matriculated	1,439	1,460	21
% of AppsAdmitted (Matriculated)	68.62%	70.26%	1.6

**Northeast Wisconsin Technical College  
 FY 2023 Board of Trustees Travel & Membership Budget Report  
 As of December 31, 2022**

	<b>Budget</b>	<b>Expended</b>	<b>% of Budget Expended</b>	<b>Budget Remaining</b>
<b>Travel to Meetings &amp; Conference Travel</b>	\$18,000	\$7,803	43.4%	\$10,197
<b>Boards Association Membership</b>	45,000	43,499	96.7%	1,501
<b>Total</b>	<b>\$63,000</b>	<b>\$51,302</b>	<b>81.4%</b>	<b>\$11,698</b>

**Northeast Wisconsin Technical College  
 FY 2023 Contingency Account Status  
 As of December 31, 2022**

	Budget	Obligated	Remaining
<b><u>President</u></b>			
Connections Committee		5,000	
	150,000	5,000	145,000
 <b><u>Learning</u></b>			
	70,000	-	70,000
 <b><u>Student Services</u></b>			
	30,000	-	30,000
<b>Total Operational Contingency</b>	\$ 250,000	\$ 5,000	\$ 245,000

**Northeast Wisconsin Technical College  
FY 2023 Capital Reserve Account Status  
As of December 31, 2022**

	Unobligated Balance as of June 30, 2022	Reserve Additions	Obligations	Remaining
<b>Moveable Equipment</b>				
\$50,000 and Under		348,927	102,324	
10 - Learning Management System			46,800	
18 - Utility Trencher		1,933		
20 - Coordinate Measuring Machine		2,900		
23 - Battery Energy Storage		167,490		
25 - 26 Computers Services			25,500	
54 - Capital Positions			117,000	
FY22 - 32 DW-Furniture Improvements			29,232	
Interest Earned		15,734		
Total	1,007,161	536,984	320,856	1,223,289
<b>Building Remodeling &amp; Improvement</b>				
\$50,000 and Under				
50 - Sturgeon Bay Men's Restroom		15,930	6,160	
54 - Capital Positions		58,000		
FY22 - 42 Sturgeon Bay Women's Restroom			175	
Interest Earned		9,433		
Total	31,885	83,363	6,335	108,913
<b>Land/Site Improvement</b>				
\$50,000 and Under				
54 - Capital Positions		10,000		
FY21 54 - DW Pavement Improvements			1,278	
Interest Earned		5,260		
Total	55,981	15,260	1,278	69,964
<b>Total</b>	<b>1,095,027</b>	<b>635,607</b>	<b>328,469</b>	<b>1,402,166</b>

## NWTC Board Meeting Schedule – FY 2022-2023

Board Meeting Date	District Boards Association (State)	ACCT Conferences (National)	Other Activity Dates
July 11, 2022 (Monday) <i>Green Bay Campus Boardroom</i>	July 21-23, 2022 District Board Summer Meeting NTC – Wausau		
August 17, 2022 <i>Green Bay Public Safety Complex</i>			
September 21, 2022 <i>Green Bay Trades &amp; Industry Atrium</i>			
October 19, 2022 (Set Tax Levy) <i>Green Bay Campus Boardroom</i>	October 6-8, 2022 District Board Fall Meeting CVTC – Eau Claire	October 26-29, 2022 ACCT Leadership Congress New York, NY	
November 9, 2022 <i>Luxemburg RLC</i>			
December 14, 2022 <i>Green Bay Campus Boardroom</i>			December 15, 2022 Green Bay Graduation
January 18, 2023 <i>Green Bay Campus Boardroom</i>	January 11-13, 2023 District Board Winter Meeting Madison		
February 15, 2023 <i>Green Bay Academic IT Area</i>		February 5-8, 2023 ACCT Legislative Summit Washington, DC	
March 8, 2023 <i>Sturgeon Bay Campus</i>	<b>March 14-15, 2023</b> <b>WTCS Board Meeting</b> <b>Green Bay</b>		
March 20, 2023 Board Appointment Meeting & Public Hearing			Schanock, Stadelman, Rickaby, Villarruel
April 12, 2023 Capital & Operational Budget <i>Green Bay Campus Boardroom</i>	April 20-22, 2023 District Board Spring Meeting GTC/Stella Hotel, Kenosha		TBD Student Awards Ceremony Green Bay Commons
May 10, 2023 Budget Hearing & Adoption of Budget <i>Green Bay Campus Boardroom</i>			<u>Graduations:</u> May 16, 2023 – Sturgeon Bay May 17, 2023 – Green Bay May 18, 2023 - Marinette
June 14, 2023 <i>Marinette Campus</i>			GED/HSED Graduation TBD
July 10, 2023 - Monday <i>Green Bay Campus Boardroom</i>			