

NORTHEAST WISCONSIN TECHNICAL COLLEGE



District Board of Trustees

MEETING AGENDA AND EXHIBITS

Wednesday, June 14, 2023

**In-Person at the NWTC Green Bay Campus
2740 West Mason Street, Green Bay, WI 54303**



OUR VISION...

NWTC is a cutting-edge life-long learning college that transforms, strengthens, and inspires.

MISSION STATEMENT

We are a two-year technical college, serving Northeast Wisconsin by providing education, training, and life-long learning opportunities for all individuals and businesses leading to the development of a skilled and culturally inclusive workforce. Our customers stimulate the economic vitality of our district as a result of the application of skills and knowledge acquired through the completion of certificates, degrees, diplomas, and courses.

NWTC VALUE STATEMENTS

Customer Focus: We are committed to exceeding the service and learning expectations of our customers and our community.

Everyone Has Worth: We are committed to embracing the worth of every individual, creating a place for all people and promoting the respectful environment necessary for intellectual and personal discovery.

Passion and Inspiration: We have a personal passion for achieving the College's vision, inspiring and motivating others to action.

Creativity and Innovation: We are committed to energizing and fostering transformative change through challenging experiences, proactive thinking, and taking initiative.

Collaboration: We are committed to open communication, teamwork, and productive conflict that strengthen relationships and create better solutions.

Emotional Intelligence: We are committed to growth in our individual awareness through personal reflection, seeking input from others and aligning our actions.

Results and Accountability: We are individually and collectively accountable for the sustainable and optimal use of resources and the achievement of meaningful, measurable results.

Valuing Talent & Well Being: We are committed to fostering a mentally and physically healthy work environment that promotes learning and growth and attracts and retains talented people.

Ethics: We are committed to ethical and honest behavior and personal responsibility for living and modeling the values of NWTC.

NWTC Land Acknowledgment Statement

"The region served by Northeast Wisconsin Technical College occupies the ancestral home of the Menominee Nation, who have persisted here in Northeast Wisconsin from before recorded history to the present day. The College's Green Bay campus exists upon lands ceded to the Oneida Nation by the Menominee Nation. We acknowledge this land we stand upon today as sacred, historical, and significant to the Menominee and Oneida Nations, as are the lands of all sovereign First Nations People."



*NWTC Board of Trustees Meeting
Agenda*

June 14, 2023
12:00 p.m.

*NWTC Green Bay Campus Boardroom DO308
2740 West Mason Street, Green Bay, Wisconsin 54303*

Open Meeting & Roll Call – Please turn off all cell phones at this time.

The Board Chairperson will call the June 14, 2023 NWTC Board of Trustees meeting to order and request that roll call be taken at this time.

Guests

12:00 – 12:05

1. Open Forum, Introduction of Guests, and Acknowledgements

The Chairperson will ask for the introduction of any guests present at this time and invite public comment.

2. Mission Moment

Meridith Jaeger, Vice President of College Advancement, will share a mission moment at this time.

Action Items (Roll Call Vote)

12:05 – 12:25

1. Presidential Recognition

It is recommended that the Board of Trustees vote on a presidential recognition policy as discussed at the May 2023 Board meeting as well as vote on recognition of the president.

2. Bills

Detailed copies of the current disbursements for fiscal year 2023 for the month of May are being forwarded to the Board Treasurer for review and recommendation to the Board for payment. Additional listings of the bills are available in the District Office for review by any interested person.

It is recommended that the Board approve the May 2023 as presented.

3. Resolution Awarding the Sale of \$2,000,000 General Obligation Promissory Notes; Providing the Form of the Notes; and Levying a Tax in Connection Therewith

At its meeting on April 12, 2023, the Board authorized the borrowing of \$2,000,000 for FY 2023 capital budget needs (\$670,440 for moveable equipment, \$1,329,560 for building improvement). A draft resolution providing for the sale of General Obligation Promissory Notes in the amount of \$2,000,000, and specifying the amount of the tax heretofore levied, has been prepared by Bond Counsel and is attached as Board Exhibit 1. PMA Financial Network, Inc. will be soliciting competitive bids for the issue and presenting the bid tabulation and the winning bid for the sale of the notes at the meeting on June 14, 2023.

It is recommended the Board adopt the resolution authorizing the sale of \$2,000,000 General Obligation Promissory Notes; providing the form of the notes; and levying a tax in connection therewith.

4. Approve Adjustments to the FY24 Operating Budget

The Joint Finance Committee of the State Legislature has recommended an increase in the state appropriation for the Wisconsin Technical College System that is far below what was requested and expected. The overall increase for NWTC will be about \$250,000 in FY24. Therefore, NWTC must adjust its approved budget for 2023-2024 downward by \$1,750,000. These adjustments will be part of the quarterly budget modification approval process.

To achieve this NWTC is recommending adjustments to the operating budget in the following areas:

Reduced salary increases to 2%	\$ 1,177,100
New positions placed on hold	313,200
Counseling Admin	
Hispanic Recruitment Specialist	
Faculty Fellow	
Diversity, Equity, and Inclusion Coordinator	
Marinette part-time position	
Positions moved to partial grant funding	75,000
Transfer coordinator	
Faculty Fellow	
Reduced tax levy support for CTED based on increased performance and trend	130,000
Miscellaneous savings	54,700
Total adjustments	\$ 1,750,000

It is recommended that Board approval be given to move forward with the recommended adjustments to the FY24 operating budget.

5. Board Resolution Modifying Capital Projects and Moving \$1M Back to the General Fund Balance

NWTC is requesting to reduce the FY24 capital project, Sturgeon Bay Lab Renovation, from \$2,000,000 to \$1,000,000 and to move those funds to the SC 3rd Floor Renovation, thus returning the \$1,000,000 allocated towards that project from the general fund balance back to the general fund balance. Following the reduction of planned state aid for the FY24 Budget, the NWTC Executive Leadership Team feels it is important to keep the \$1M available for future operational needs.

It is recommended that Board approval be given to reduce the FY24 capital project, Sturgeon Bay Lab Renovation, from \$2,000,000 to \$1,000,000 and to move those funds to the SC 3rd Floor Renovation, thus returning the \$1,000,000 allocated towards that project from the general fund balance back to the general fund balance.

Consent Agenda Items:

12:25 – 12:30

1. Minutes

The minutes of the May 10, 2023 Board meeting were sent to Board members prior to the June 14, 2023 Board meeting. It is recommended that Board approval be given for the May 10, 2023 Board meeting minutes.

2. Faculty – New Hires

- A. Netra Sharma - Mathematics/Physics Instructor - Netra Sharma was the Selection Committee's top choice for Mathematics/Physics Instructor. Mr. Sharma holds a Master's degree in Physics from UW-Milwaukee and Prithvi Narayan Campus. He is currently working towards his Doctorate in Physics at UW- Milwaukee. Mr. Sharma has been employed as the Graduate Teaching Assistant at UW-Milwaukee since 2013. Prior to that, he was the High School Physics Teacher at Roshani Boarding School in Nepal. Placement for this position would be at the level Faculty C, \$75,000.
- B. Anh Tran - Associate Degree Nursing Instructor – Faculty Fellowship - Anh Tran was the Selection Committee's top choice for Associate Degree Nursing Instructor – Faculty Fellowship. Ms. Tran holds a Bachelor's Degree in Nursing from University of Green Bay Wisconsin and an Associate Degree in Nursing from Northeast Wisconsin Technical College. Ms. Tran has been employed as a Registered Nurse, Charge Nurse, and Nurse Preceptor at HSHS St. Mary's Hospital Medical Center. She also has her Registered Nurse License. Placement for this position would be at the level Faculty C, \$59,400.
- C. Sarah Miller – Leadership Development/Business Management Instructor – Faculty Fellowship - Sarah Miller was the Selection Committee's top choice for Leadership Development/Business Management Instructor – Faculty Fellowship. Ms. Miller holds a Master's degree in Management Strategy and Leadership from Michigan State University, a Bachelor's Degree in Business Management and Human Resource Management from Silver Lake College, and an Associate's Degree in Business Administration from the College of Menominee Nation. Since June 2020, Ms. Miller has been employed as an HR Generalist/Interim Director at the College of Menominee Nation. Prior to that, she was the County/Town Clerk in Menominee County. Prior to that she was the Human Resource Assistant, Interim Human Resource Director, and Human Resource Generalist at the College of Menominee Nation. Placement for this position would be at the level Faculty C, \$72,000.
- D. Cynthia Kothbauer – Student Success Instructor - Cynthia Kothbauer was the Selection Committee's top choice for Student Success Instructor. Ms. Kothbauer holds a Master's degree in Counseling from Lakeland College and a Bachelor's of Science – Education from University of Madison. Since 2010, Ms. Kothbauer has been employed as an LTE Dislocated Worker Academic Advisor at NWTC. Prior to that, she was the General Studies Adjunct Instructor at NWTC and the Assistant Director of Admissions at Viterbo University in Lacrosse. Placement for this position would be at the level Faculty A, \$69,000.

It is recommended that Board approval be given for the appointments listed above.

3. Faculty - Resignation

With regret, we accept the following resignation notice:

- A. Kristin Stahl – Associate Degree Nursing Instructor, who has been with the College since August 2, 2020, and has announced her resignation effective May 18, 2023.

It is recommended that Board approval be given for the resignation listed above.

4. Corporate Training & Economic Development (Contracts for Service)

Under the provisions of State Statutes 38.14 (3) and State Administrative Code WTCS 8, the District Board may enter into contracts to provide instructional or non-instructional services to public institutions, local governmental bodies, private institutions, industries, and businesses. District Board policy E240 delegates the authority to initiate a contract to the President, with the proviso that the contract is subject to retroactive approval by the Board. A report of fiscal year 2023 contracts pending Board approval is attached as Board Exhibit 2.

This report includes not only the in-district contracts but also the out-of-district and the out-of-state contracts. State Board Contract for Service Policy requires that the District Board receive a report at least quarterly on contracts entered into for which less than full cost is being charged. We have elected to provide the Board with this report on a monthly basis. This report uses a state formula in which the state annually calculates a percentage for indirect expenses (33.66% for on-campus and 27.75% for off-campus) such as administration, facilities, utilities, information systems, registration, counselors, insurance, etc., associated with a contract to determine full costs. The hourly rate of \$167.00 per hour along with the ability to project price was recommended by the department and approved by the Board. The intent is to recover the direct and indirect costs of delivering the services. Copies of the contracts are available for review by any interested person.

It is recommended that the Board approve the contracts for services identified in Board Exhibit 2.

Reports

1. FY24 Topical Calendar

12:30 – 12:45

The Board will review FY24 Topical Calendar items to prepare for approval during the July Board meeting.

2. EduByte: Dream Core Team Annual Report

12:45 – 1:00

Presented by Dr. Jennifer Flatt, Vice President of Student Services; Dr. Sara Lam, Vice President of Diversity Equity Inclusion; and Scott Anderson, Dean of Health Sciences and Education, the Board will be provided with a Dream Core Team update.

3. Roundtable Discussion: Health Facilities Partners

1:00 – 2:00

Facilitated by Scott Anderson, Dean of Health Sciences and Education, the Board will engage in a roundtable discussion with health facilities partners within the NWTC district.

Break

2:00 – 2:15

4. President's Report

2:15 – 2:45

- A. Enrollment Activity
- B. Key Performance Outcomes
- C. Legislative and Regulatory Issues (state & federal)
- D. 8-Week Advantage
- E. Current Events

5. Board Member Professional Development Updates

2:45 – 3:00

Board members will have an opportunity to report out on any professional development activities and/or conferences they have attended since the last Board meeting.

Next Board Meeting

The July 10, 2023 Board meeting will be held in the District Boardroom on the Green Bay Campus located at 2740 West Mason Street, Green Bay, WI 54303.

Board members and administration will have an opportunity to identify items that weren't identified prior to the preparation of the agenda for referral to administration or placed on a future board agenda.

Adjournment

The Board Chair will accept a motion to adjourn the June 14, 2023 Board meeting.

NORTHEAST WISCONSIN TECHNICAL COLLEGE



District Board of Trustees

Exhibits

June 14, 2023

RESOLUTION NO. _____

RESOLUTION AWARDING THE SALE OF \$2,000,000
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2023R

WHEREAS, on April 12, 2023, the District Board of the Northeast Wisconsin Technical College District, Brown, Door, Oconto, Kewaunee, Marinette, Florence, Shawano, Outagamie and Manitowoc Counties, Wisconsin (the "District") adopted a resolution entitled "Resolution Authorizing the Issuance of \$2,000,000 General Obligation Promissory Notes, Series 2023C, and Setting the Sale of the Notes" (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes in the amount of \$1,329,560 for the public purpose of paying the cost of building remodeling and improvement projects; and in the amount of \$670,440 for the purpose of paying the cost of the acquisition of movable equipment (collectively, the "Project");

WHEREAS, the District caused Notices to Electors to be published in the Green Bay Press Gazette on April 19, 2023 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance building remodeling and improvement projects and the acquisition of movable equipment;

WHEREAS, no petition for referendum has been filed with the District and the time to file such a petition has expired;

WHEREAS, the District has directed PMA Securities, LLC ("PMA") to take the steps necessary to sell the District's general obligation promissory notes which instead of being named "General Obligation Promissory Notes, Series 2023C" shall be designated as "General Obligation Promissory Notes, Series 2023R" (the "Notes") to pay the cost of the Project;

WHEREAS, PMA, in consultation with the officials of the District, prepared an Official Notice of Sale (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference) setting forth the details of and the bid requirements for the Notes and indicating that the Notes would be offered for public sale on June 13, 2023;

WHEREAS, the Secretary (in consultation with PMA) caused notice of the sale of the Notes to be published and/or announced and caused the Official Notice of Sale to be distributed to potential bidders offering the Notes for public sale;

WHEREAS, the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation"); and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Official Notice of Sale and is deemed to be the most advantageous to the District. PMA has recommended that the District accept the Proposal. A copy of said

Proposal submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Ratification of the Official Notice of Sale and Offering Materials. The District Board hereby ratifies and approves the details of the Notes set forth in Exhibit A attached hereto as and for the details of the Notes. The Official Notice of Sale and any other offering materials prepared and circulated by PMA are hereby ratified and approved in all respects. All actions taken by officers of the District and PMA in connection with the preparation and distribution of the Official Notice of Sale, and any other offering materials are hereby ratified and approved in all respects.

Section 1A. Award of the Notes. For the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of TWO MILLION DOLLARS (\$2,000,000) from the Purchaser in accordance with the terms and conditions of the Proposal. The Proposal of the Purchaser offering to purchase the Notes for the sum set forth on the Proposal [(as modified on the Bid Tabulation and reflected in the Pricing Summary referenced below and incorporated herein)], plus accrued interest to the date of delivery, resulting in a true interest cost as set forth on the Proposal, is hereby accepted. The Chairperson and Secretary or other appropriate officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. The good faith deposit of the Purchaser shall be applied in accordance with the Official Notice of Sale, and any good faith deposits submitted by unsuccessful bidders shall be promptly returned. The Notes shall bear interest at the rates set forth on the Proposal.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2023R"; shall be issued in the aggregate principal amount of \$2,000,000; shall be dated their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on October 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2023. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes are not subject to optional redemption.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2023 and 2024 for the payments due in the years 2023 through 2025 in the amounts set forth on the Schedule. The amount of tax levied in the year 2023 shall be the total amount of debt service due on the Notes in the years 2023 and 2024; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of principal of or interest on the Notes in the year 2023.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The District hereby appropriates from taxes levied in anticipation of the issuance of the Notes, proceeds of the Notes or other funds of the District on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Notes coming due in 2023 as set forth on the Schedule.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2023R" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by

the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the Secretary or the Treasurer (the "Fiscal Agent").

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Official Statement. The District Board hereby approves the Preliminary Official Statement with respect to the Notes and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 16. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain

events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 17. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 18. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 19. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded June 14, 2023.

Cathy A. Dworak
Chairperson

ATTEST:

Gerald M. Worrick
Secretary

(SEAL)

EXHIBIT A

Official Notice of Sale

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT B

Bid Tabulation

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT C

Winning Bid

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT D-1

Pricing Summary

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT E

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R- _____ STATE OF WISCONSIN \$ _____
NORTHEAST WISCONSIN TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2023R

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
October 1, _____ June 30, 2023 _____% _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, the Northeast Wisconsin Technical College District, Brown, Door, Oconto, Kewaunee, Marinette, Florence, Shawano, Outagamie and Manitowoc Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2023 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by the Secretary or the Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$2,000,000, all of which are of like tenor, except as to denomination, interest rate and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purposes of paying the cost of building remodeling and improvement projects (\$1,329,560) and the acquisition of movable equipment (\$670,440), as authorized by resolutions adopted on April 12, 2023 and June 14, 2023. Said resolutions are recorded in the official minutes of the District Board for said dates.

This Note is not subject to optional redemption.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes after the Record Date. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Northeast Wisconsin Technical College District, Brown, Door, Oconto, Kewaunee, Marinette, Florence, Shawano, Outagamie and Manitowoc Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

NORTHEAST WISCONSIN TECHNICAL
COLLEGE DISTRICT, WISCONSIN

By: _____
Cathy A. Dworak
Chairperson

(SEAL)

By: _____
Gerald M. Worrick
Secretary

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

MAY BOARD REPORT

Proposed Contract Training 2022/2023

Indistrict*		START	EST	EST	
CLIENT NAME	CONTRACT DESCRIPTION	DATE	REVENUE	EXPENSE	MARGIN
Baycare Oral Surgeons	2023 BayCare Oral Surgeons IV Training	5/25/2023	1,185.00	639.22	545.78
Oneida Education & Training	2023 Oneida Education Onboarding	5/25/2023	1,430.00	826.64	603.36
Kristo Orthodontics	BLS Refresher	5/23/2023	522.75	394.18	128.57
US Probation Office - Green Bay	US Probation/Parole In-service 2023	5/23/2023	1,000.00	0.00	1,000.00
Milk-n-More Farms and Harvesting, LLC	CDL Class A Manual Colin Wussow	5/1/2023	4,404.67	5,173.50	-768.83
Multiple Recipient Local Gov	LESB Biennial Vehicle Pursuit Training FY21-23 May 11, 2023	5/11/2023	585.00	233.77	351.23
Multiple Recipient Local Gov	Influencing the Performance of Others May 2023	5/1/2023	2,535.00	775.00	1,760.00
Curative Connections Inc	DEI Budget Options	5/1/2023	193.13	796.20	-603.07
Multiple Recipient Local Gov	Tactical Leadership & Decision Making Patrol	5/17/2023	1,040.00	360.00	680.00
Wolf River Dental	BLS Refresher	5/19/2023	829.75	656.21	173.54
Shawano Orthodontics	BLS Refresher	5/3/2023	547.75	394.29	153.46
REDI Transports	REDI Transports-Firearms May 2023	5/17/2023	500.00	200.00	300.00
Multiple Recipient Local Gov	Physical Readiness 05-22-2023	5/22/2023	500.00	127.85	372.15
Karcz Utility Services	Class B Auto CDL-David Karcz Jr	5/15/2023	2,805.55	2,741.75	63.80
Forward Service Corp	CPR Heartsaver AED & First Aid	5/22/2023	2,216.50	1,794.23	422.27
Austin Straubel Airport	Austin Straubel Airport Spring 2023	5/17/2023	875.00	514.74	360.26
Green Bay Police Department	GBPD Mini Academy	5/25/2023	525.00	160.00	365.00
Truttmann Enterprise LLC	Heartsaver First Aid	5/22/2023	426.50	265.21	161.29
Door County Dental Care	AAP Perio Training	5/25/2023	527.27	287.43	239.84
Trident Maritime Systems	Qualification 5/15/23	5/15/2023	509.34	227.38	281.96
REDI Transports	Redi Simulator	5/26/2023	0.00	0.00	0.00
Superior Resource Group	Qualifications 5/23 - 5/26/23	5/23/2023	976.71	580.78	395.93
NEW Water Green Bay Metro Sewerage	WAT GR256 2022-2023	5/1/2023	10,809.00	6,849.00	3,960.00
Multiple Recipient Local Gov	LESB EVOC Instructor - May 2023	5/22/2023	3,160.00	2,109.94	1,050.06
Multiple Recipient Local Gov	Boat Patrol Essentials - May 2023	5/22/2023	3,683.00	3,278.60	404.40
Multiple Recipient Local Gov	Physical Readiness 05-05-2023	5/5/2023	400.00	127.85	272.15
Women's Giving Circle	Facility Use Dinner/Educational Film	5/23/2023	0.00	0.00	0.00
Multiple Recipient Business & Industry	27th Annual Dental Day	5/5/2023	14,010.47	6,400.00	7,610.47
Beno Plumbing	CPR Heartsaver AED	5/19/2023	1,354.00	1,129.68	224.32
Family Services	Threat Awareness 5.2.23	5/2/2023	985.00	580.23	404.77
Multiple Recipient Business & Industry	Creating an Outstanding Customer Service Experience	5/11/2023	316.00	250.21	65.79
Multi Color Corporation	CPR Heartsaver AED	5/16/2023	2,954.00	2,633.23	320.77
Forward Service Corp	TrANS Summer 2023	5/8/2023	3,950.00	2,349.48	1,600.52
Superior Resource Group	Qualifications 5/1 - 5/3/23	5/1/2023	1,254.23	715.20	539.03
Industrial Works	WAT GR256 2022-2023	5/1/2023	8,916.00	4,091.00	4,825.00
Superior Resource Group	Qualification 5/9 - 5/10/23	5/9/2023	1,505.04	792.55	712.49
Multiple Recipient Business & Industry	Inspiring Employee Motivation and Engagement	5/23/2023	177.00	161.48	15.52
Multiple Recipient Business & Industry	OSHA Forklift Train the Trainer	5/4/2023	2,779.00	779.90	1,999.10
TOTAL			\$80,387.66	\$49,396.73	\$30,990.93

Out of District		START	EST	EST	
CLIENT NAME	CONTRACT DESCRIPTION	DATE	REVENUE	EXPENSE	MARGIN
WI Public Service Wausau	CDL Class B-Bob Pachniak	5/15/2023	3,154.55	330.00	2,824.55
WI Dept of Corrections Sanger Powers CC	SPCC Industrial Maintenance Certificate 2023	5/1/2023	83,371.20	40,347.28	43,023.92
WI Farm Bureau Federation	Farm Rescue - 2023	5/20/2023	1,000.00	861.20	138.80
Miller Electric Manufacturing Co	FY2223 Welding Qualifications 5	5/10/2023	835.00	319.62	515.38
Miller Electric Manufacturing Co	FY2223 Heyrman Welding	5/1/2023	925.00	652.80	272.20
Miller Electric Manufacturing Co	FY2223 Welding Qualifications 10	5/29/2023	1,670.00	639.24	1,030.76
City Gas Co	Leak Investigation	5/3/2023	2,500.00	1,202.78	1,297.22

* Margin represents the difference of Estimated Revenue and Estimated Direct Contract Expenses.

** Estimated Revenue must be equal to or greater than Full Cost.

MAY BOARD REPORT

Proposed Contract Training 2022/2023

Miller Electric Manufacturing Co	FY2223 Welding Qualification 8	5/1/2023	1,336.00	511.39	824.61
Miller Electric Manufacturing Co	FY2223 Customer Service Training	5/15/2023	3,674.00	1,776.23	1,897.77
Miller Electric Manufacturing Co	FY2223 Welding Qualifications 12	5/22/2023	2,004.00	767.09	1,236.91
TOTAL			\$100,469.75	\$47,407.63	\$53,062.12

Out of State**		START	EST	EST		
CLIENT NAME	CONTRACT DESCRIPTION	DATE	REVENUE	EXPENSE	MARGIN	FULL COST
Front Range Community College	Hourly Rate for Services	5/12/2023	155.00	85.61	69.39	109.22
LDR Worldwide	CDL Prep/Curtis-2023-05-06	5/6/2023	2,805.55	1,250.41	1,555.14	1,558.47
TOTAL			\$2,960.55	\$1,336.02	\$1,624.53	\$1,667.69
Contract Total for May = 50	MAY CONTRACT TRAINING GRAND TOTAL		\$183,817.96	\$98,140.38	\$85,677.58	

* Margin represents the difference of Estimated Revenue and Estimated Direct Contract Expenses.

** Estimated Revenue must be equal to or greater than Full Cost.

NWTC Board Meeting Schedule – FY 2022-2023

Board Meeting Date	District Boards Association (State)	ACCT Conferences (National)	Other Activity Dates
July 11, 2022 (Monday) <i>Green Bay Campus Boardroom</i>	July 21-23, 2022 District Board Summer Meeting NTC – Wausau		
August 17, 2022 <i>Green Bay Public Safety Complex</i>			
September 21, 2022 <i>Green Bay Trades & Industry Atrium</i>			
October 19, 2022 (Set Tax Levy) <i>Green Bay Campus Boardroom</i>	October 6-8, 2022 District Board Fall Meeting CVTC – Eau Claire	October 26-29, 2022 ACCT Leadership Congress New York, NY	
November 9, 2022 <i>Luxemburg RLC</i>			
December 14, 2022 <i>Green Bay Campus Boardroom</i>			December 15, 2022 Green Bay Graduation
January 18, 2023 <i>Green Bay Campus Boardroom</i>	January 11-13, 2023 District Board Winter Meeting Madison		
February 15, 2023 <i>Green Bay Academic IT Area</i>		February 5-8, 2023 ACCT Legislative Summit Washington, DC	
March 8, 2023 <i>Sturgeon Bay Campus</i>	March 14-15, 2023 WTCS Board Meeting Green Bay		
March 20, 2023 Board Appointment Meeting & Public Hearing			Schanock, Stadelman, Rickaby, Villarruel
April 12, 2023 Capital & Operational Budget <i>Green Bay Campus Boardroom</i>	April 20-22, 2023 District Board Spring Meeting GTC/Stella Hotel, Kenosha		Student Awards Ceremony Green Bay Commons
May 10, 2023 Budget Hearing & Adoption of Budget <i>Green Bay Campus Boardroom</i>			<u>Graduations:</u> May 16, 2023 – Sturgeon Bay May 17, 2023 – Green Bay May 18, 2023 – Marinette
June 14, 2023 <i>Green Bay Campus Boardroom</i>			GED/HSED Graduation May 15, 2023 - Green Bay
July 10, 2023 - Monday <i>Green Bay Campus Boardroom</i>			